

**SMALL BUSINESS DEVELOPMENT**

**SB301**

**SMALL BUSINESS GUARANTEES ACT 1984**

**SMALL BUSINESS GUARANTEES AMENDMENT  
REGULATIONS 1992**

Made by His Excellency the Lieutenant-Governor and Administrator in  
Executive Council.

**Citation**

1. These regulations may be cited as the *Small Business Guarantees  
Amendment Regulations 1992*.

**Principal regulations**

2. In these regulations the *Small Business Guarantees Regulations 1985\** are referred to as the principal regulations.

[\* *Published in the Gazette of 10 May 1985 at page 1655.  
For amendments to 20 July 1992 see page 489 of 1991 Index to  
Legislation of Western Australia.*]

**Regulation 6 amended**

3. Regulation 6 of the principal regulations is amended by inserting after "\$260" the following —

" or 1% of the amount to be guaranteed, whichever is the greater amount, "

**Regulations 7 and 8 inserted**

4. After regulation 6 of the principal regulations the following regulations are inserted —

" **Fee where amendment of guarantee requires Ministerial consent**

7. Where, under the terms of a guarantee under the Act, a party to the guarantee requests an amendment to that guarantee —

- (a) which requires the consent of the Minister; and
- (b) for which the Minister's consent is obtained,

a fee of \$260 shall be charged and payable, by the party who requested the amendment, upon demand by the Minister.

**Administration fee**

8. (1) Where a guarantee is given under the Act after the commencement of the *Small Business Guarantees Amendment Regulations 1992*, an administration fee of 0.2% of the guaranteed amount shall be charged and payable by the lender, at the end of the year, for each year that the guarantee remains in effect.

(2) For the purposes of this regulation a year shall commence on 1 July.

(3) Where a guarantee is given or is determined during a year, the fee in subregulation (1) shall be payable *pro rata* for each whole month for which the guarantee is in effect during that year. "

**Schedule amended**

5. The Schedule to the principal regulations is amended in the item commencing "CLASSES" by inserting in the appropriate numerical positions the following classes —

" 0136,       ";  
" 0144,       ";  
" 0195,       ";  
" 0196,       "; and  
" 9231,       ";

By His Excellency's Command,

D. G. BLIGHT, Clerk of the Council.