

STATE TAXATION

SX301

STAMP ACT 1921**STAMP AMENDMENT REGULATIONS 1991**

Made by His Excellency the Governor in Executive Council.

Citation1. These regulations may be cited as the *Stamp Amendment Regulations 1991*.**Commencement**

2. These regulations shall come into operation on 1 September 1991.

Regulation 8AA amended3. Regulation 8AA of the *Stamp Regulations 1979** is amended by—

(a) deleting "For the purposes" and substituting the following—

" (1) For the purposes ";

(b) inserting after "did not exist" the following—

" (other than a personal loan made by a financial institution) . "; and

(c) inserting after the existing regulation the following subregulation—

" (2) In this regulation—

"financial institution" means bank, building society, credit union, finance company or life insurance company carrying on the business of lending money to members of the public by way of personal loans;

"loan contract" has the meaning given by the *Credit Act 1984*;

"personal loan" means loan provided under a loan contract, which loan—

(a) is not secured by a mortgage or charge or otherwise secured by property or the deposit of title deeds;

(b) does not involve the provision of credit by way of overdraft;

(c) is not a continuing credit contract within the meaning of the *Credit Act 1984*; and

(d) is not a short term money market dealing. ".

[*Published in the Gazette of 7 December 1979 at pp. 3780-87. For amendments to 11 July 1991, see 1990 Index to Legislation of Western Australia at pp. 367-368 and Gazette of 5 July 1991 at p. 3377.]

By His Excellency's Command,

L. M. AULD, Clerk of the Council.