
RACING, GAMING AND LIQUOR

RA301

Racing Bets Levy Act 2009

Racing Bets Levy Amendment Regulations 2018

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Racing Bets Levy Amendment Regulations 2018*.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on the day after that day.

3. Regulations amended

These regulations amend the *Racing Bets Levy Regulations 2009*.

4. Regulation 3 amended

In regulation 3 in the definition of *premium race meeting* delete paragraph (b) and insert:

- (b) in the case of a harness race meeting —
 - (i) if the meeting occurs before 1 August 2018 — \$50 000; or
 - (ii) if the meeting occurs on or after 1 August 2018 — \$30 000;

5. Regulation 5 amended

In regulation 5(1) after “1 October 2014” insert:

but before 1 August 2018

Note: The heading to amended regulation 5 is to read:

**Levy amount: bets placed or accepted on or after 1 October 2014
but before 1 August 2018**

6. Regulation 6 inserted

After regulation 5 insert:

6. Levy amount: bets placed or accepted on or after 1 August 2018

- (1) The amount by way of levy to be paid under the *Betting Control Act 1954* section 14A(2) by a betting operator in respect of racing bets placed or accepted on a race meeting occurring on or after 1 August 2018 is set out in this regulation.
- (2) The amount is 1% of turnover for each month beginning with August 2018 unless subregulation (3) or (6) applies.
- (3) If turnover (calculated from the beginning of the racing year) reaches \$3 000 000, the amount is as follows —
 - (a) in the case of pari-mutuel bets placed or accepted on premium race meetings — 2.5% of turnover for each month, or part of a month, after turnover reaches \$3 000 000;
 - (b) in the case of pari-mutuel bets placed or accepted on standard race meetings — 2% of turnover for each month, or part of a month, after turnover reaches \$3 000 000;
 - (c) in the case of betting exchange bets placed or accepted on premium race meetings — 2.5% of turnover for each month, or part of a month, after turnover reaches \$3 000 000;

- (d) in the case of betting exchange bets placed or accepted on standard race meetings — 1.5% of turnover for each month, or part of a month, after turnover reaches \$3 000 000;
 - (e) in the case of non-exchange fixed odds bets placed or accepted on premium race meetings — for each month, or part of a month, after turnover reaches \$3 000 000, the aggregate of the race meeting amounts calculated under subregulation (4), for the betting operator, in respect of premium race meetings occurring in the month or the part of the month;
 - (f) in the case of non-exchange fixed odds bets placed or accepted on standard race meetings — for each month, or part of a month, after turnover reaches \$3 000 000, the aggregate of the race meeting amounts calculated under subregulation (5), for the betting operator, in respect of standard race meetings occurring in the month or the part of the month.
- (4) For the purposes of subregulation (3)(e), the race meeting amount for a betting operator in respect of a premium race meeting is the greater of the following amounts —
- (a) 22.7% of the betting operator's gross revenue in relation to non-exchange fixed odds bets placed or accepted on the race meeting;
 - (b) 2.5% of the betting operator's turnover in relation to non-exchange fixed odds bets placed or accepted on the race meeting.
- (5) For the purposes of subregulation (3)(f), the race meeting amount for a betting operator in respect of a standard race meeting is the greater of the following amounts —
- (a) 13.6% of the betting operator's gross revenue in relation to non-exchange fixed odds bets placed or accepted on the race meeting;
 - (b) 2% of the betting operator's turnover in relation to non-exchange fixed odds bets placed or accepted on the race meeting.
- (6) No amount is payable for any month during which turnover does not reach \$1 000.