
TREASURY AND FINANCE

TR301

Land Tax Assessment Act 2002
Pay-roll Tax Assessment Act 2002
Taxation Administration Act 2003

**Finance Regulations Amendment
Regulations 2022**

SL 2022/91

Made by the Governor in Executive Council.

Part 1 — Preliminary**1. Citation**

These regulations are the *Finance Regulations Amendment Regulations 2022*.

2. Commencement

These regulations come into operation as follows —

- (a) Part 1 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on 1 July 2022.

**Part 2 — *Land Tax Assessment Regulations 2003*
amended**

3. Regulations amended

This Part amends the *Land Tax Assessment Regulations 2003*.

4. Regulation 3 amended

In regulation 3(1) in the definition of *arrears*:

- (a) in paragraph (d) delete “tax; and” and insert:

tax;

- (b) delete paragraph (e).

5. Regulation 8 amended

- (1) In regulation 8(1) delete “instalments that, in accordance with the formulas set out in subregulations (2), (3) and (4), include a charge of 2% of (RA + DA).” and insert:

instalments.

- (2) In regulation 8(2) delete:

$$\text{first instalment} = A + \frac{1.02 (RA + DA)}{3}.$$

and insert:

$$\text{first instalment} = A + \frac{(RA + DA)}{3}$$

- (3) In regulation 8(3) delete:

$$\text{second instalment} = \frac{1.02 (RA + DA)}{3}.$$

and insert:

$$\text{second instalment} = \frac{(RA + DA)}{3}$$

- (4) In regulation 8(4) delete:

$$\text{third instalment} = \frac{1.02 (RA + DA)}{3}.$$

and insert:

$$\text{third instalment} = \frac{(RA + DA)}{3}$$

6. Regulation 9 amended

In regulation 9(2) delete “amount, plus a charge of 2% of (RA + DA),” and insert:

amount

**Part 3 — *Pay-roll Tax Assessment Regulations 2003*
amended**

7. Regulations amended

This Part amends the *Pay-roll Tax Assessment Regulations 2003*.

8. Regulation 48 inserted

At the end of Part 6 insert:

**48. Amount prescribed for exemption from lodging
monthly returns (Act s. 29(1aa)(b))**

For the purposes of section 29(1aa)(b) of the Act,
\$150 000 is prescribed.

V. MOLAN, Clerk of the Executive Council.
