
INDUSTRY REGULATION

IS301

Home Building Contracts Act 1991

**Home Building Contracts Amendment
Regulations 2022**

SL 2022/172

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Home Building Contracts Amendment Regulations 2022*.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — 1 December 2022.

3. Regulations amended

These regulations amend the *Home Building Contracts Regulations 1992*.

4. Regulations 7A to 7C inserted

After regulation 7 insert:

7A. Prescribed amount of insurance for loss of deposit: builder (section 25D(1)(a)(i))

For the purposes of section 25D(1)(a)(i) of the Act, the prescribed limit is \$40 000.

7B. Prescribed minimum amount of insurance cover: builder (section 25D(1)(e)(i))

For the purposes of section 25D(1)(e)(i) of the Act, an amount of \$200 000 is prescribed.

7C. Prescribed minimum amount of insurance cover: owner-builder (section 25G(1)(c)(i))

For the purposes of section 25G(1)(c)(i) of the Act, an amount of \$200 000 is prescribed.

5. Schedule 1 amended

- (1) In Schedule 1 under the heading “**This notice**” delete “A copy of the Act can be obtained from the State Law Publisher (check the White Pages for the current address).” and insert:

A copy of the Act can be accessed electronically at
<<https://www.legislation.wa.gov.au>>.

- (2) In Schedule 1 under the heading “**Home indemnity insurance**” delete “\$20 000);” and insert:

\$40 000);

B. D’SA, Clerk of the Executive Council.