

Western Australia

## **Debits Tax Act 2002**

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As at 20 Mar 2003

No. 49 of 2002

Extract from [www.slp.wa.gov.au](http://www.slp.wa.gov.au), see that website for further information



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## **Debits Tax Act 2002**

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Western Australia

## **Debits Tax Act 2002**

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**No. 49 of 2002**

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**An Act to impose a tax on certain debits made to accounts kept with financial institutions.**

*[Assented to 20 March 2003]*

The Parliament of Western Australia enacts as follows:

**1. Short title**

This Act may be cited as the *Debits Tax Act 2002*.

**2. Commencement**

This Act comes into operation on the day on which the *Taxation Administration Act 2003* comes into operation.

**3. Relationship with other Acts**

The *Taxation Administration Act 2003* and the *Debits Tax Assessment Act 2002* are to be read with this Act as if they formed a single Act.

**4. Meaning of terms**

The Glossaries at the end of the *Debits Tax Assessment Act 2002* and the *Taxation Administration Act 2003* define or affect the meaning of some of the words and expressions used in this Act and also affect the operation of other provisions.

**5. Rates of tax**

Debits tax is imposed at the rates shown in the table to this subsection according to the amount of the debit.

**Debits tax rates**

<b>Amount of debit</b>	<b>Amount of debits tax</b>
less than \$1 .....	nil
\$1 — \$99.99 .....	\$0.30
\$100 — \$499.99 .....	\$0.70
\$500 — \$4 999.99 .....	\$1.50
\$5 000 — \$9 999.99 .....	\$3.00
\$10 000 or more .....	\$4.00