

Western Australia

Stamp Amendment (Budget) Act 2003

As at 30 Jun 2003

No. 44 of 2003

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Stamp Amendment (Budget) Act 2003

No. 44 of 2003

An Act to amend the *Stamp Act 1921*.

[Assented to 30 June 2003]

The Parliament of Western Australia enacts as follows:

1. Short title

This Act may be cited as the *Stamp Amendment (Budget) Act 2003*.

2. Commencement

- (1) Subject to this section, this Act comes into operation on the day on which it receives the Royal Assent.
- (2) Section 4 comes into operation, or is deemed to have come into operation, on 1 July 2003.
- (3) Section 5 comes into operation, or is deemed to have come into operation —
 - (a) on 8 May 2003 in relation to any policy of insurance that is renewed or effected on or after 8 May 2003 and before 1 July 2003 if —
 - (i) the period for which the policy is valid commences on or after 8 May 2003 and before 1 July 2003 and the policy is a renewal of a policy of insurance that would otherwise have expired on or after 1 July 2003;
 - (ii) the period for which the policy is valid commences on or after 8 May 2003 and before 1 July 2003 and the policy replaces another policy of insurance with the same insurer that would otherwise have expired on or after 1 July 2003; or
 - (iii) the period for which the policy is valid commences on or after 1 July 2003;
 - and
 - (b) on 1 July 2003 in relation to any policy of insurance that is effected or renewed on or after 1 July 2003.

3. The Act amended

The amendments in this Act are to the *Stamp Act 1921**.

[* Reprinted as at 3 August 2001.

For subsequent amendments see 2001 Index to Legislation of Western Australia, Table 1, p. 354 and Acts Nos. 7, 11 and 25 of 2002 and 21 of 2003.]

4. Second Schedule item 4 amended and transitional provision

- (1) The amendments in this section are to the Second Schedule.
- (2) Item 4(1)(a) is amended by deleting “\$2.00” and inserting instead —
“ \$2.30 ”.
- (3) Item 4(1)(b) is amended by deleting “\$1 600 and \$3.00” and inserting instead —
“ \$1 840 and \$3.45 ”.
- (4) Item 4(1)(c) is amended by deleting “\$2 200 and \$4.15” and inserting instead —
“ \$2 530 and \$4.75 ”.
- (5) Item 4(1)(d) is amended by deleting “\$8 425 and \$5.15” and inserting instead —
“ \$9 655 and \$5.90 ”.
- (6) Item 4(1)(e) is amended by deleting “\$21 300 and \$5.50” and inserting instead —
“ \$24 405 and \$6.30 ”.
- (7) Despite the amendments made by this section, the *Stamp Act 1921* as in force immediately before 1 July 2003 continues to apply to and in relation to instruments of a kind referred to in the Second Schedule item 4(1) to that Act that were executed before 1 July 2003.

5. Second Schedule item 16 amended

- (1) The amendments in this section are to the Second Schedule.
- (2) Item 16(1)(b) is amended by deleting “8%” and inserting instead —
“ 10% ”.
- (3) Item 16(1)(c) is amended by deleting “8%” and inserting instead —
“ 10% ”.
- (4) Item 16(2) is amended by deleting “0.08” and inserting instead —
“ 0.10 ”.

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