

Western Australia

Treasurer's Advance Authorisation Act 2005

As at 01 Jun 2005

No. 4 of 2005

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Treasurer's Advance Authorisation Act 2005

No. 4 of 2005

An Act to authorise the Treasurer to make certain payments and advances and to specify a limit for the payments and advances so authorised for the financial year commencing on 1 July 2005, and to amend the *Treasurer's Advance Authorisation Act 2004* section 4.

[Assented to 1 June 2005]

The Parliament of Western Australia enacts as follows:

1. Short title

This is the *Treasurer's Advance Authorisation Act 2005*.

2. Commencement

This Act comes into operation on the day on which it receives the Royal Assent.

3. Terms used in this Act

In this Act, unless the contrary intention appears —

“2005 financial year” means the financial year commencing on 1 July 2005;

“Consolidated Fund” means the Fund of that name established by the *Constitution Act 1889* section 64 and referred to in the *Financial Administration and Audit Act 1985* section 6;

“existing works and services advance” means so much of any advance made before 1 July 2005 under section 5(1)(b) or (c) of a previous TAA Act as has not been recouped or recovered before 1 July 2005;

“local governments” means local governments or regional local governments established under the *Local Government Act 1995*;

“previous TAA Act” means an Act enacted for purposes similar to those of this Act in relation to a financial year commencing before 1 July 2005;

“public authorities” means the Governor in Executive Council, Ministers of the Crown in right of the State, Government departments, State trading concerns, State instrumentalities, State agencies, and public statutory bodies, corporate or unincorporate, established by or under a law of the State;

“Treasurer” means the Treasurer of the State;

“Treasurer's Advance Account” means the Account of that name referred to in the *Financial Administration and Audit Act 1985* section 8;

“Trust Fund” means the Fund of that name referred to in the *Financial Administration and Audit Act 1985* section 9.

4. Treasurer's Advance Authorisation for 2005-2006

(1) During the 2005 financial year the Treasurer is authorised to make payments or advances under this Act but the aggregate of —

- (a) the payments and advances made; and
- (b) any existing works and services advances,

is not to exceed \$300 000 000.

(2) In calculating the aggregate mentioned in subsection (1) at any point of time in the 2005 financial year, no account is to be taken of so much of —

- (a) any advance under section 5(1)(b) or (c); or
- (b) any existing works and services advance,

as has been recouped or recovered in the 2005 financial year.

5. Purposes for which money can be paid or advanced

(1) Subject to section 4(1) and the *Financial Administration and Audit Act 1985*, the Treasurer may in the 2005 financial year —

- (a) make payments of an extraordinary or unforeseen nature in anticipation of, or in addition to, the relevant appropriations by Parliament, with that expenditure to be charged in the 2005 financial year to the Consolidated Fund and to be subsequently submitted to Parliament for appropriation from the Consolidated Fund;
- (b) make advances, on such terms as the Treasurer thinks fit, for the temporary financing of works and services of the State or to officers of public authorities including advances —
 - (i) to public authorities;

- (ii) to accounts forming part of the Trust Fund; or
- (iii) for the purchase of stores,

with those advances to be charged in the 2005 financial year to the Treasurer's Advance Account and to be recouped by charging the specific appropriation of Parliament applicable to them with the expenditure on those works or services or by recovering the advances from the public authorities, Trust Fund accounts or officers of public authorities to or on whose account the advances were made; and

- (c) make advances, on such terms as the Treasurer thinks fit, for the temporary financing of works and services undertaken in conjunction with, or on behalf of, other Commonwealth, State or Territory Governments, local governments or persons, or by those Governments, local governments or persons on behalf of the State, with those advances to be charged in the 2005 financial year to the Treasurer's Advance Account and to be recovered from the Governments, local governments or persons to or on whose account the advances were made.
- (2) The terms of an advance under subsection (1)(b) or (c) may include an obligation to pay interest on the advance at a rate determined by the Treasurer and any such interest received is to be credited to the Consolidated Fund.

6. Crediting of amounts recouped or recovered

The following are to be credited to the Treasurer's Advance Account —

- (a) any portion of an advance under section 5(1)(b) or (c) that is recouped or recovered under section 5(1)(b) or (c);
- (b) any portion of an existing works or services advance that is recouped or recovered under section 5(1)(b) or (c) of a previous TAA Act.

7. *Treasurer's Advance Authorisation Act 2004* amended

- (1) The amendments in this section are to the *Treasurer's Advance Authorisation Act 2004**.

[* *Act No. 19 of 2004.*]

- (2) Section 4(1) is amended by deleting “\$300 000 000” and substituting the following —

“ \$750 000 000 ”.

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