



Western Australia

Revenue Laws Amendment (Taxation) Act 1999

No. 25 of 1999

An Act to amend the —

- *Land Tax Act 1976*; and
- *Stamp Act 1921*.

[Assented to 29 June 1999]

The Parliament of Western Australia enacts as follows:

Part 1 — Preliminary

1. Short title

This Act may be cited as the *Revenue Laws Amendment (Taxation) Act 1999*.

2. Commencement

- (1) Subject to this section, this Act comes into operation on the day on which it receives the Royal Assent.
- (2) If this Act receives the Royal Assent on or before 1 July 1999 Part 2 comes into operation on 1 July 1999.
- (3) If this Act receives the Royal Assent after 1 July 1999 Part 2 is deemed to have come into operation on 1 July 1999.
- (4) Section 7 comes into operation —
 - (a) if this Act receives the Royal Assent on or before 1 July 1999, on 1 July 1999; or
 - (b) if this Act receives the Royal Assent after 1 July 1999, on the day on which this Act receives the Royal Assent.

Part 2 — *Land Tax Act 1976* amended

3. The Act amended by this Part

The amendments in this Part are to the *Land Tax Act 1976**.

[* *Act No.13 of 1976.*

For subsequent amendments see 1998 Index to Legislation of Western Australia, Table 1, p. 137.]

4. Section 11 amended

Section 11 is amended by deleting “, and for each year of assessment thereafter,”.

5. Section 12 added

After section 11 the following section is added —

“

12. Land tax rate from 1999

For the year of assessment commencing on 1 July 1999, and for each year of assessment thereafter, land tax is imposed, and shall be payable pursuant to the *Land Tax Assessment Act 1976*, at the rate shown in Schedule 8.

”.

s. 6

6. Schedule 8 added

After Schedule 7 the following Schedule is added —

“

Schedule 8

[s. 12]

Unimproved value of the land under the <i>Land Tax Assessment Act 1976</i>		Rate
Exceeding	Not exceeding	
\$	\$	
0	10 000	Nil
10 000	100 000	\$15.00 + 0.15 cent for each \$1 in excess of \$10 000
100 000	190 000	\$150.00 + 0.25 cent for each \$1 in excess of \$100 000
190 000	325 000	\$375.00 + 0.45 cent for each \$1 in excess of \$190 000
325 000	550 000	\$982.50 + 0.80 cent for each \$1 in excess of \$325 000
550 000	850 000	\$2 782.50 + 1.20 cents for each \$1 in excess of \$550 000
850 000	1 250 000	\$6 382.50 + 1.60 cents for each \$1 in excess of \$850 000
1 250 000		\$12 782.50 + 2.00 cents for each \$1 in excess of \$1 250 000

”

Part 3 — Stamp Act 1921 amended

7. Second Schedule amended and transitional provisions

- (1) Item 14 of the Second Schedule to the *Stamp Act 1921** is deleted and the following item is inserted instead —

“

14. MOTOR VEHICLE LICENCE,
ISSUE OR TRANSFER OF

On the issue or transfer of a licence:

- | | |
|---|---|
| (a) where the market value of the motor vehicle does not exceed \$15 000 | 2.5% of the market value |
| (b) where the market value of the motor vehicle exceeds \$15 000 but does not exceed \$40 000 | The percentage rate of:
$2.5 + \left(\frac{MV - 15000}{10000} \right)$
of the market value (<i>MV</i>) |
| (c) where the market value of the motor vehicle exceeds \$40 000 | 5% of the market value |

The person in whose name the licence is issued or the transferee; and see section 76C(13)

The duty payable is to be rounded down to the nearest 5 cents

”

- (2) Subject to subsection (3), if an application for the issue or transfer of a motor vehicle licence is made to a licensing authority before this section commences, then the *Stamp Act 1921* as it was in force immediately before this section commences continues to operate in respect of the issue or transfer of the licence.

s. 7

(3) If—

- (a) an application for the issue or transfer of a motor vehicle licence is made to a licensing authority on or after 1 July 1999; and
- (b) stamp duty in respect of the issue or transfer is not paid before the day on which this section commences,

then the *Stamp Act 1921* as amended by subsection (1) operates in respect of the issue or transfer of the licence.

(4) If under section 76C(9), (10) or (10C) of the *Stamp Act 1921* duty is assessed before this section commences, then the *Stamp Act 1921* as it was in force immediately before this section commences continues to operate in respect of any issue or transfer of a licence as a result of the assessment.

[* Reprinted as at 23 January 1996.

For subsequent amendments see 1998 Index to Legislation of Western Australia, Table 1, p. 237 and Act No. 2 of 1999.]

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