

**FINANCIAL INSTITUTIONS DUTY
AMENDMENT ACT 1994**

No. 50 of 1994

AN ACT to amend the *Financial Institutions Duty Act 1983*.

[Assented to 10 October 1994.]

The Parliament of Western Australia enacts as follows:

Short title

1. This Act may be cited as the *Financial Institutions Duty Amendment Act 1994*.

Commencement

2. This Act comes into operation on such day as is fixed by proclamation.

Section 3 amended

3. Section 3 of the *Financial Institutions Duty Act 1983** is amended —

(a) in subsection (14), by deleting “subsection (19e)” and substituting the following —

“ subsection (19e) (b) ”; and

(b) by repealing subsection (19e) and substituting the following subsection —

“ (19e) Notwithstanding subsections (12) and (13), where an amount —

(a) is credited to an account kept in Western Australia by a bank in the name of a person other than the bank; and

(b) is subsequently credited to an account kept by that bank and used only to facilitate the transfer of money to a State or Territory in which a corresponding law is in force,

the credit referred to in paragraph (b) does not constitute a receipt for the purposes of this Act.

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[* *Reprinted as at 19 November 1992.*]