

WESTERN AUSTRALIAN
OVERSEAS PROJECTS
AUTHORITY.

No. 51 of 1980

AN ACT to amend the Western Australian Overseas
Projects Authority Act 1978.

[Assented to 19 November 1980.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Western Australian Overseas Projects Authority Amendment Act 1980*.

Short
title
and
citation.

(2) In this Act the Western Australian Overseas Projects Authority Act 1978 is referred to as the principal Act.

Act No. 109
of 1978.

(3) The principal Act as amended by this Act may be cited as the Western Australian Overseas Projects Authority Act 1978-1980.

Commence-
ment.

2. This Act shall come into operation on the twenty-eighth day after the day on which it is assented to by the Governor.

Section 13
amended.

3. Section 13 of the principal Act is amended in subsection (1)—

(a) by deleting “four” and substituting the following—

“ not less than four and not more than six ”; and

(b) by deleting paragraph (d) and substituting the following paragraph—

“ (d) one, or not more than three, shall be a person or persons appointed by the Governor and engaged in private industry at the time of being appointed, ” .

Section 14
amended.

4. Section 14 of the principal Act is amended in subsection (2) by deleting “three Directors” and substituting the following—

“ a majority of the Directors ” .

Section 18
amended.

5. Section 18 of the principal Act is amended in subsection (1)—

(a) by deleting “shall” and substituting the following—

“ may ”; and

(b) by deleting “of”, where it last occurs, and substituting the following—

“ or ” .

6. Section 31 of the principal Act is amended by repealing subsection (1) and substituting the following subsection—

Section 31 amended.

“ (1) The funds referred to in section 27 shall be paid to the credit of an account called the “Western Australian Overseas Projects Authority Account”—

(a) at the Treasury or at a bank within the State approved by the Treasurer; or

(b) at such banks outside the State as are approved by the Governor on the recommendation of the Treasurer,

or both, and all such funds shall be applied pursuant to and for the purposes of the Act. ” .

7. Section 35 of the principal Act is repealed and the following section substituted—

Section 35 repealed and substituted.

“ 35. The Authority shall not enter into a contract where the consideration exceeds five hundred thousand dollars unless proposals for the participation of the Authority in the transaction to which that contract relates have been submitted to and approved by the Governor. ” .

Contracts.

8. Section 36 of the principal Act is amended in subsection (2) by inserting after “in subsection (1)” the following—

Section 36 amended.

“ and shall make such arrangements as he considers necessary to audit such accounts and financial records of the Authority as are maintained outside the State ” .