

WESTERN AUSTRALIA

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**ACTS AMENDMENT (FINANCIAL  
PROVISIONS OF REGULATORY  
BODIES) ACT**

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**No. 77 of 1987**

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**AN ACT to amend certain Acts relating to professional and trade regulatory bodies to impose appropriate and consistent accounting, reporting and audit requirements.**

*[Assented to 26 November 1987]*

**BE** it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

**Short title**

**1.** This Act may be cited as the *Acts Amendment (Financial provisions of regulatory bodies) Act 1987*.

## Commencement

2. This Act shall come into operation on 1 January 1988.

## Amendment of Acts

3. The Acts referred to in the first column of Schedule 1 are amended to the extent to which and in the manner in which they are in the second column of that schedule expressed to be amended.

## Savings and transitional

4. The amendments contained in this Act shall not apply in respect of a financial year of a board or authority that has ended, or has commenced but has not ended, before this Act comes into operation and any Act amended by this Act shall continue to apply in respect of such a financial year as if it had not been amended.

### SCHEDULE 1 (Section 3)

#### AMENDMENTS

Short title of Act	Amendment
<i>Architects Act 1921</i>	<p>Section 33 is repealed and the following sections substituted—</p> <p><b>Accounts</b></p> <p>“ 33. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.</p> <p>(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.</p> <p><b>Audit</b></p> <p>34. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.</p> <p><b>Annual report</b></p> <p>35. (1) The Board shall on or before 30 June in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 31 December together with a copy of the financial statements and the auditor's report.</p>

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Short title of Act

Amendment

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(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister.

Report to annual general meeting

36. The Board shall submit the audited financial statements referred to in section 34 to the annual general meeting of architects. "

*Builders' Registration Act 1939*

Section 23 is repealed and the following sections substituted—

Accounts

" 23. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.

(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.

Audit

23A. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.

Annual report

23B. (1) The Board shall on or before 31 March in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 31 December together with a copy of the financial statements and the auditor's report.

(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. "

*Chiropractors Act 1964*

Sections 16A and 16B are repealed and the following sections substituted—

Accounts

" 16A. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.

(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.

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Short title of Act	Amendment
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**Audit**

16B. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.

**Annual report**

16C. (1) The Board shall on or before 31 October in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 30 June together with a copy of the financial statements and the auditor's report.

(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.

*Dental Act 1939*

After section 14 the following sections are inserted—

**Accounts**

“ 14A. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.

(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.

**Audit**

14B. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.

**Annual report**

14C. (1) The Board shall on or before 31 December in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 30 June together with a copy of the financial statements and the auditor's report.

(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.

Short title of Act	Amendment
<i>Hairdressers Registration Act 1946</i>	<p>In section 14, subsections (6) and (7) are repealed.</p> <p>After section 14 the following sections are inserted—</p> <p><b>Accounts</b></p> <p>“ 14A. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.</p> <p>(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.</p> <p><b>Audit</b></p> <p>14B. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.</p> <p><b>Annual report</b></p> <p>14C. (1) The Board shall on or before 30 June in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 31 December together with a copy of the financial statements and the auditor’s report.</p> <p>(2) The Minister shall cause a copy of each annual report, financial statements and auditor’s report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”</p>
<i>Legal Practitioners Act 1893</i>	<p>After section 7 the following sections are inserted—</p> <p><b>Accounts</b></p> <p>“ 7A. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.</p> <p>(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.</p> <p><b>Audit</b></p> <p>7B. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.</p>

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Short title of Act	Amendment
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Annual report

7C. (1) The Board shall on or before 31 December in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 30 June together with a copy of the financial statements and the auditor's report.

(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. "

*Licensed Surveyors Act 1909*

After section 25 the following sections are inserted—

Accounts

" 25A. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.

(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.

Audit

25B. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.

Annual report

25C. (1) The Board shall on or before 30 June in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 31 December together with a copy of the financial statements and the auditor's report.

(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. "

*Medical Act 1894*

Section 21E is repealed and the following sections substituted—

Accounts

" 21E. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.

(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.

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Short title of Act

Amendment

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Audit

21F. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.

Annual report

21G. (1) The Board shall on or before 31 December in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 30 June together with a copy of the financial statements and the auditor's report.

(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. "

*Nurses Act 1968*

In section 16—

(a) in subsection (1c)

(i) delete "Public Account" in both places where it occurs and substitute in each place "Consolidated Revenue Fund"; and

(ii) delete "Account" and substitute "Fund"; and

(b) subsections (3) and (5) are repealed.

After section 16 the following sections are inserted—

Accounts

" 16A. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.

(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.

Audit

16B. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.

Annual report

16C. (1) The Board shall on or before 31 December in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 30 June together with a copy of the financial statements and the auditor's report.

Short title of Act	Amendment
<i>Occupational Therapists Registration Act 1980</i>	<p>(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.</p> <p>Sections 26 and 27 are repealed and the following sections substituted—</p> <p>Accounts</p> <p>“ 26. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.</p> <p>(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.</p> <p>Audit</p> <p>27. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.</p> <p>Annual report</p> <p>27A. (1) The Board shall on or before 30 June in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 31 December together with a copy of the financial statements and the auditor's report.</p> <p>(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.</p>
<i>Optometrists Act 1940</i>	<p>In section 16, subsections (4), (5), (6) and (7) are repealed.</p> <p>After section 16, the following sections are inserted—</p> <p>Accounts</p> <p>“ 16A. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.</p> <p>(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.</p>

Short title of Act	Amendment
<i>Painters' Registration Act 1961</i>	<p data-bbox="579 338 641 361">Audit</p> <p data-bbox="579 362 1086 482">16B. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.</p> <p data-bbox="579 513 732 536">Annual report</p> <p data-bbox="579 538 1086 680">16C. (1) The Board shall on or before 30 September in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 30 June together with a copy of the financial statements and the auditor's report.</p> <p data-bbox="579 694 1086 836">(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.</p> <p data-bbox="506 876 1086 927">Section 23 is repealed and the following sections substituted—</p> <p data-bbox="579 940 679 963">Accounts</p> <p data-bbox="543 965 1086 1085">“ 23. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.</p> <p data-bbox="579 1098 1086 1171">(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.</p> <p data-bbox="579 1203 641 1225">Audit</p> <p data-bbox="579 1227 1086 1347">23A. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.</p> <p data-bbox="579 1378 732 1400">Annual report</p> <p data-bbox="579 1402 1086 1545">23B. (1) The Board shall on or before 31 March in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 31 December together with a copy of the financial statements and the auditor's report.</p> <p data-bbox="579 1558 1086 1701">(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.</p>

Short title of Act	Amendment
<i>Pharmacy Act 1964</i>	After section 16 the following sections are inserted—  Accounts “ 16A. (1) The Council shall cause to be kept proper accounts and records of the transactions and affairs of the Council and shall prepare financial statements in accordance with Australian Accounting Standards. (2) The financial statements shall be prepared on an accrual basis unless the Council determines otherwise.  Audit 16B. The accounts and financial statements of the Council shall be audited at least once a year, at the expense of the Council, by an auditor appointed by the Council with the prior approval of the Minister.  Annual report 16C. (1) The Council shall on or before 30 June in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 31 December together with a copy of the financial statements and the auditor’s report. (2) The Minister shall cause a copy of each annual report, financial statements and auditor’s report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.
<i>Physiotherapists Act 1950</i>	After section 7 the following sections are inserted—  Accounts “ 7A. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards. (2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.  Audit 7B. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.  Annual report 7C. (1) The Board shall on or before 30 June in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 31 December together with a copy of the financial statements and the auditor’s report.

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Short title of Act

Amendment

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(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.

*Podiatrists Registration Act*  
1984

Sections 26 and 27 are repealed and the following sections substituted—

Accounts

“ 26. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.

(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.

Audit

27. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.

Annual report

27A. (1) The Board shall on or before 30 June in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 31 December together with a copy of the financial statements and the auditor's report.

(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.

*Psychologists Registration Act*  
1976

Sections 17 and 18 are repealed and the following sections substituted—

Accounts

“ 17. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.

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Short title of Act

Amendment

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(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.

**Audit**

18. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.

**Annual report**

18A. (1) The Board shall on or before 31 October in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 30 June together with a copy of the financial statements and the auditor's report.

(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.

*Veterinary Surgeons Act 1960*

In section 16, subsection (3) is repealed and the following subsection substituted—

“ (3) Where at any time the funds of the Board are insufficient for the proper administration of this Act, the Board may borrow moneys from the Treasurer on such terms and conditions as the Treasurer approves, including such conditions as to repayment and payment of interest as the Treasurer imposes. ”.

After section 16 the following sections are inserted in Part II—

**Accounts**

“ 16AA. (1) The Board shall cause to be kept proper accounts and records of the transactions and affairs of the Board and shall prepare financial statements in accordance with Australian Accounting Standards.

(2) The financial statements shall be prepared on an accrual basis unless the Board determines otherwise.

**Audit**

16AB. The accounts and financial statements of the Board shall be audited at least once a year, at the expense of the Board, by an auditor appointed by the Board with the prior approval of the Minister.

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Short title of Act	Amendment
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Annual report

16AC. (1) The Board shall on or before 31 December in each year make and submit to the Minister an annual report of its proceedings for the preceding year ending on 30 June together with a copy of the financial statements and the auditor's report.

(2) The Minister shall cause a copy of each annual report, financial statements and auditor's report submitted under subsection (1) to be laid before each House of Parliament within 14 sitting days of that House after receipt of the report by the Minister. ”.

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