AN ACT to amend the West Australian Trustees Limited Act 1893 and the Perpetual Trustees W.A. Ltd., Act 1922.

[Assented to 25 July 1986.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

PART I—PRELIMINARY

Short title

1. This Act may be cited as the Acts Amendment (Trustee Companies) Act 1986.

Commencement

2. This Act shall come into operation on the day on which it receives the Royal Assent.
PART II—WEST AUSTRALIAN TRUSTEES LIMITED ACT 1893

Section 15A inserted

3. After section 15 of the West Australian Trustees Limited Act 1893* the following section is inserted—

"Company entitled to recover moneys paid under the Financial Institutions Duty Act 1983

15A. The Company shall be entitled to recover from any estate, trust or fund committed to the administration or management of the Company as executor, administrator or trustee, financial institutions duty paid by the Company under the Financial Institutions Duty Act 1983 in respect of any money received by the Company for the credit of that estate, trust or fund."


PART III—PERPETUAL TRUSTEES W.A. LTD., ACT 1922

Section 15A inserted

4. After section 15 of the Perpetual Trustees W.A. Ltd., Act 1922* the following section is inserted—

"Company entitled to recover moneys paid under the Financial Institutions Duty Act 1983

15A. The Company shall be entitled to recover from any estate, trust or fund committed to the administration or management of the Company as executor, administrator or trustee, financial institutions duty paid by the Company under the Financial Institutions Duty Act 1983 in respect of any money received by the Company for the credit of that estate, trust or fund."