

WESTERN AUSTRALIA

ACTS AMENDMENT (TRUSTEE COMPANIES) ACT

No. 19 of 1986

AN ACT to amend the *West Australian Trustees Limited Act 1893* and the *Perpetual Trustees W.A. Ltd., Act 1922*.

[Assented to 25 July 1986.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

PART I—PRELIMINARY

Short title

1. This Act may be cited as the *Acts Amendment (Trustee Companies) Act 1986*.

Commencement

2. This Act shall come into operation on the day on which it receives the Royal Assent.

PART II—WEST AUSTRALIAN TRUSTEES LIMITED ACT 1893

Section 15A inserted

3. After section 15 of the *West Australian Trustees Limited Act 1893** the following section is inserted—

“ Company entitled to recover moneys paid under the *Financial Institutions Duty Act 1983*

15A. The Company shall be entitled to recover from any estate, trust or fund committed to the administration or management of the Company as executor, administrator or trustee, financial institutions duty paid by the Company under the *Financial Institutions Duty Act 1983* in respect of any money received by the Company for the credit of that estate, trust or fund. ”.

[*Reprinted as approved 13 January 1970 and amended by Acts Nos. 85 of 1974, 123 of 1976, 52 of 1979 and 10 of 1982.]

PART III—PERPETUAL TRUSTEES W.A. LTD., ACT 1922

Section 15A inserted

4. After section 15 of the *Perpetual Trustees W.A. Ltd., Act 1922** the following section is inserted—

“ Company entitled to recover moneys paid under the *Financial Institutions Duty Act 1983*

15A. The Company shall be entitled to recover from any estate, trust or fund committed to the administration or management of the Company as executor, administrator or trustee, financial institutions duty paid by the Company under the *Financial Institutions Duty Act 1983* in respect of any money received by the Company for the credit of that estate, trust or fund. ”.

[*Reprinted as approved 17 December 1968 and amended by Acts Nos. 70 of 1969, 84 of 1974, 122 of 1976, 53 of 1979, 70 of 1980, 10 of 1982 and 37 of 1985.]