

LOAN.

No. 116 of 1985.

AN ACT to authorise the raising of a sum of Ninety Million Dollars by loan for the construction of certain Public Works and for Other Purposes.

[Assented to 13 December 1985.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:— Preamble.

1. This Act may be cited for all purposes as the *Loan Act 1985.* Short title.

Power to raise money for certain purposes.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of Ninety Million Dollars, as may be required for the works and purpose mentioned in the First Schedule to this Act.

Sums raised, how to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purpose set forth in the First Schedule.

Principal and interest charged on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1984, and all prior Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purpose set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation from and to.

6. It shall be lawful for the Governor to appropriate out of the sums set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of Five Million and Eighty Four Thousand Eight Hundred and Eighty Seven Dollars to be expended on the works and purposes named in the Third Schedule hereto.

THE FIRST SCHEDULE

No.	Work or Service	Provision	
		Amount	Total of Group
	Housing Authorities:	\$	\$
11	State Housing Commission	90 000 000	90 000 000
	GRAND TOTAL		90 000 000

THE SECOND SCHEDULE

Re-appropriation from, referred to in Section 6

No.	Original Appropriation on Loan Work	Work or Service to which originally Appropriated	Amount on Original Loan Schedule	Amount Re-appropriated under this Act
		Public Works:	\$	\$
		Engineering and Associated Works:		
1	113 of 1982	Improvements to Rivers and Foreshores	200 000	87 912
	59 of 1983	200 000	200 000
2	113 of 1984	Country Areas and Town Water Supplies	5 000 000	1 256 713
3	113 of 1984	Country Towns Sewerage	3 000 000	972 802
4	113 of 1984	Irrigation and Drainage	2 000 000	608 755
5	114 of 1981	Kununurra Townsite Development	100 000	13 515
	113 of 1982	100 000	100 000
6	113 of 1982	Refund to Consolidated Revenue Fund on Account of Administrative Costs—Engineering	3 600 000	788 537
	59 of 1983	357 630	357 630
		Technical And Further Education Colleges:		
7	113 of 1982	Mount Lawley—W.A.C.A.E.	750 000	259 000
		Other Authorities:		
8	114 of 1981	Rural Adjustment Authority ..	800 000	440 023
		TOTAL		5 084 887

THE THIRD SCHEDULE

Re-appropriation to, referred to in Section 6

No.	Work or Service to which now Appropriated	Amount Re-appropriated under this Act
	Miscellaneous Departments:	\$
1	Marine and Harbours	4 385 864
	Post Secondary Education:	
2	Western Australian College of Advanced Education	259 000
	Other Authorities:	
3	Rural Adjustment and Finance Corporation	440 023
	TOTAL	5 084 887