

PERPETUAL TRUSTEES W.A. LTD.

No. 37 of 1985.

**AN ACT to amend the Perpetual Trustees W.A. Ltd.,
Act 1922.**

[Assented to 6 May 1985.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Perpetual Trustees W.A. Ltd., Amendment Act 1985.* Short title.

2. This Act shall come into operation on the day on which it is assented to by the Governor. Commence-
ment.

Section 21
amended.
Reprint
approved 17
December
1968.
Amended by
Acts Nos. 70
of 1969, 84
of 1974, 122
of 1976,
53 of 1979,
70 of 1980 and
10 of 1982.

3. Section 21 of the Perpetual Trustees W.A. Ltd.,
Act 1922 is amended—

(a) in subsection (1) by deleting “A” and
substituting the following—

“ Subject to subsection (9), a ”; and

(b) by inserting after subsection (8) the
following subsections—

“ (9) Where an acquisition of shares
that, but for this subsection, would
result in a contravention of subsection
(1) is made by a body corporate—

(a) in accordance with the
*Companies (Acquisition of
Shares) (Western Australia)
Code*; and

(b) with, and in accordance with,
the consent in writing of the
Attorney General of the State,

the prescribed provisions shall not
apply to or in relation to that body
corporate in respect of the shares so
acquired.

(10) In subsection (9) “the
prescribed provisions” means—

(a) subsections (1) to (8) and the
Second Schedule; and

(b) any provisions of the Articles
of Association of the Company
that, but for subsection (9),
would—

(i) prevent; or

(ii) authorize the Direct-
ors of the Company to
refuse to allow, refuse
to assent to, or refuse
to register,

a transfer of shares in the
Company.

(11) The Attorney General is hereby authorized to give the consent referred to in subsection (9) (b) and may impose such conditions (if any) as he thinks fit upon that consent. ”.
