

STAMP (No.2).

No. 85 of 1985.

AN ACT to amend the Stamp Act 1921.

[Assented to 4 December 1985.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Stamp Amendment Act (No. 2) 1985*.

Short title
and principal
Act.

(2) In this Act the Stamp Act 1921 is referred to as the principal Act.

Reprinted as
approved
9 June 1985.

Commence-
ment.

2. This Act shall come into operation on 1 January 1986.

Second
Schedule
amended.

3. The Second Schedule to the principal Act is amended in Item 4—

(a) in subitem (3), by inserting after "State" the following—

" or a relevant transaction within the meaning of Part IVAB the particulars of which are required to be included in a return lodged with the Commissioner under section 112GD ";

and

(b) by inserting after subitem (3) the following subitem—

" (3a) The duty payable in respect of a relevant transaction on a return under and for the purposes of section 112GD shall be—

(a) where the amount of the consideration—

(i) does not exceed \$25	0.16
(ii) exceeds \$25 but does not exceed \$50	0.30
(iii) exceeds \$50 but does not exceed \$75	0.46
(iv) exceeds \$75 but is less than \$100	0.60

The person declared under section 112GB.

(b) where the amount of the consideration is \$100 or more, for every \$100 and also for any fractional part of \$100

0.60.

(c) where a relevant transaction is made—

(i) by a person to whom Part IVAB applies as trustee for a broker (as defined in section 112GA) to himself as trustee for a jobber (as defined in that section); or

(ii) by a person to whom Part IVAB applies as trustee for a jobber to himself as trustee for a broker,

the amount payable under paragraph (a) or (b) in respect of that relevant transaction shall be one-half of the amount that would otherwise be payable. ”.
