

# GRAIN MARKETING.

---

No. 63 of 1984.

---

AN ACT to amend the Grain Marketing Act 1975.

[Assented to 24 October 1984.]

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Grain Marketing Amendment Act 1984*.

Short title  
and principal  
Act.

(2) In this Act the Grain Marketing Act 1975 is referred to as the principal Act.

Act No. 85 of  
1975 as  
amended by  
Acts Nos. 4  
and 89 of  
1981 and  
92 of 1982.

Commence-  
ment.

2. This Act shall come into operation on the day when it is assented to by the Governor.

Section 19  
amended.

3. Section 19 of the principal Act is amended by deleting paragraphs (c) and (d).

Section 19A  
inserted.

4. After section 19 of the principal Act, the following section is inserted—

Financial  
powers.

“ 19A. (1) For the purposes of this Act, the Grain Pool may—

- (a) borrow money;
- (b) obtain credit; and
- (c) arrange for financial accommodation to be extended to the Grain Pool in ways additional to or other than borrowing moneys or obtaining credit.

(2) For the purposes of this Act, the Grain Pool may—

- (a) draw, make, accept, endorse, discount, execute, issue and deliver promissory notes, bills of exchange, unsecured notes, bonds, mortgages, securities or any similar instruments or documents; and
- (b) execute all such other instruments, whether by way of security or otherwise, affecting all or part of the property of the Grain Pool or property to be acquired by the Grain Pool, as may be required for those purposes.

(3) Any moneys borrowed by, credit obtained by, or financial accommodation extended to, the Grain Pool under this section may be raised or entered into, either in the State or elsewhere. ”.

5. Section 36 of the principal Act is amended— Section 36  
amended.

(a) in subsection (1), by inserting after “thereon” the following—

“ and performance of any obligation or contingent obligation of the Grain Pool however or wherever arising entered into or to be entered into by the Grain Pool under section 19A ”; and

(b) in subsection (3), by inserting after “borrowed” the following—

“ or an obligation or contingent obligation entered into or to be entered into ”.

---