

PAWNBROKERS

No. 71 of 1984.

AN ACT to amend the Pawnbrokers Act 1860.

[Assented to 26 November 1984.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Pawnbrokers Amendment Act 1984*.

Short title
and principal
Act.

(2) In this Act the Pawnbrokers Act 1860 is referred to as the principal Act.

Reprinted in
Sess. Vol.
1928 and
amended by
Acts Nos. 13
of 1944, 54
of 1948 and
94 of 1972
(as amended
by No. 19 of
1973).

Section 3
amended.

2. Section 3 of the principal Act is amended by deleting "applying for it on payment of" and substituting the following—

" applying for it on payment ".

Section 27A
inserted.

3. The principal Act is amended by inserting after section 27 the following section—

Licensed
pawnbroker
not to buy
article and
grant option
to purchase
article to
seller thereof
at higher
price.

" 27A. (1) A pawnbroker licensed under this Ordinance shall not buy an article from another person (in this section called "the seller") at a certain price (in this section called "the first price") and, having so bought the article, grant to the seller an option to purchase the article within a particular period at a price higher than the first price.

Penalty: \$5 000 or imprisonment for 3 months.

(2) This section shall cease to have effect on the expiration of 12 months calculated from the day on which it came into operation. "
