

# BUILDING SOCIETIES.

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No. 71 of 1982.

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AN ACT to amend the Building Societies Act  
1976-1982.

[Assented to 29 October 1982.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Building Societies Amendment Act 1982*.

Short title  
and citation.

(2) In this Act the Building Societies Act 1976-1982 is referred to as the principal Act.

Act No. 47 of  
1976 amended  
by Acts Nos.  
20 of 1977;  
56 of 1978  
and 10 of  
1982.

(3) The principal Act as amended by this Act may be cited as the Building Societies Act 1976-1982.

Section 48  
amended.

2. Section 48 of the principal Act is amended—

(a) in subsection (2), by deleting “A” and substituting the following—

“ Except with the prior approval of the Treasurer given pursuant to subsection (2a), a ” ; and

(b) by inserting the following subsection—

“ (2a) The Treasurer may approve of a society borrowing moneys otherwise than in Australian currency or undertaking to repay moneys borrowed otherwise than in Australian currency and an approval given for the purposes of this subsection—

(a) may be given—

(i) subject to such terms and conditions;

(ii) for such period (expressed by reference to time or the happening of any event);

(iii) generally or only in relation to such circumstances,

as the Treasurer specifies in writing; and

(b) may be varied or revoked by the Treasurer at any time. ” .

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