

STAMP (No. 2).

No. 15 of 1982.

AN ACT to amend the Stamp Act 1921-1981.

[Assented to 14 May 1982.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Stamp Amendment Act (No. 2) 1982*. Short title and citation.

(2) In this Act the Stamp Act 1921-1981 is referred to as the principal Act. Reprinted as approved 25 March 1980 as amended by Acts Nos. 47 of 1979, 63 of 1980, 81 and 106 of 1981.

(3) The principal Act as amended by this Act may be cited as the Stamp Act 1921-1982.

Commence-
ment.

2. (1) This Act other than section 4 of this Act shall be deemed to have come into operation on 8 April 1982.

(2) Section 4 of this Act shall come into operation on the day on which this Act is assented to by the Governor.

Section 112I
amended.

3. Section 112I of the principal Act is amended—

(a) in the definition of the term “interest”—

(i) by deleting “or” after paragraph (b);
and

(ii) by deleting “Australia;” at the end of
paragraph (c) and substituting—

“ Australia; or

(d) any sum lawfully agreed to
be paid by way of brokerage,
commission, reward or other
valuable consideration for
services rendered by—

(i) a person who is
a licensed finance
broker under the
Finance Brokers
Control Act 1975 and
who renders the
service in that
capacity; or

(ii) a person who is an
exception to the
definition of “finance
broker” pursuant to
section 5 of the
Finance Brokers
Control Act 1975 in
respect of a service
of the kind rendered
by a finance broker,

if the sum does not exceed the maximum remuneration fixed by the Finance Brokers Supervisory Board constituted under the Finance Brokers Control Act 1975 in relation to a service of the kind rendered; ” ;

- (b) in paragraph (f) of the definition of the term “loan” by deleting “or any other person (not being the person making or receiving that loan)” and substituting the following—

“ who is an associated person or any other person who is an associated person ” ; and

- (c) by inserting the following subsection—

“ (1a) For the purposes of paragraph (f) of the definition of the term “loan” in subsection (1) of this section the term “associated person” means a person who is an associate of the person making the loan in terms of section 6A (5) of the Companies Act 1961. ” .

4. Section 119 of the principal Act is amended by inserting after subsection (1) the following subsection—

Section 119
amended.

“ (1a) Subsection (1) of this section does not apply to a local authority when acting in its capacity as the trustee of a superannuation fund. ” .
