

PERTH MINT.

No. 42 of 1974.

AN ACT to amend section 20 of the Perth Mint Act, 1970.

[Assented to 18th November, 1974.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Perth Mint Act Amendment Act, 1974*. Short title and citation.

(2) In this Act the Perth Mint Act, 1970 is referred to as the principal Act.

(3) The principal Act as amended by this Act may be cited as the Perth Mint Act, 1970-1974.

Commence-
ment.

2. This Act shall be deemed to have come into operation on the first day of July, 1970.

Section 20
amended.

3. Section 20 of the principal Act is amended by adding after subsection (3) the following subsections—

(3a) Where a person who has been credited with fully paid up units in accordance with subsection (3) of this section makes an election under the Superannuation Act to alter his retiring age, no account shall be taken of the units so fully paid in adjusting his contributions.

(3b) Where a person who has been credited with fully paid up units in accordance with subsection (3) of this section continues in service beyond the age of sixty years there shall, on the cessation of his service, be paid to him or his personal representative as the case requires, an amount of money from the Fund equivalent to the amount of the Fund share of pension that would have been paid in respect of those fully paid units had he not so continued in service. .
