

RURAL AND INDUSTRIES BANK.

No. 52 of 1974.

AN ACT to amend the Rural and Industries Bank Act, 1944-1969.

[Assented to 26th November, 1974.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Rural and Industries Bank Act Amendment Act, 1974*.

Short title
and citation.

(2) In this Act the Rural and Industries Bank Act, 1944-1969, is referred to as the principal Act.

Reprinted as
approved for
reprint
18th May,
1959, as
amended by
Acts Nos.
25 of 1963,
34 of 1965,
113 of 1965,
49 of 1966,
4 of 1968, and
103 of 1969.

(3) The principal Act as amended by this Act may be cited as the Rural and Industries Bank Act, 1944-1974.

Commence-
ment.

2. This Act shall come into operation on a date to be fixed by proclamation.

Section 36
amended.
(Staff.)

3. Section 36 of the principal Act is amended—
(a) by repealing subsection (4) and re-enacting it as follows—

(4) For the purposes of the provisions of this section, and of by-laws made under it, relating to long service leave, where any person was at the time of his appointment as an officer of the Bank, an officer of the Agricultural Bank, his period of service in the latter capacity shall be regarded as having been served in the employ of the Commissioners. ;

(b) by repealing subsection (5) and re-enacting it as follows—

(5) The Commissioners may, with the prior approval of the Treasurer, make by-laws—

(a) providing for entitlements of officers to—

(i) long service leave and lump sum payments in lieu thereof; and

(ii) lump sum payments for *pro rata* long service;

(b) prescribing the terms and conditions to which all or any of those entitlements are subject; and

(c) prescribing such other matters as are necessary or convenient for giving effect to those entitlements and those terms and conditions. ; and

(c) by adding a new subsection as follows—

(6) In subsection (5) of this section “officers” means officers of the Bank and includes Commissioners. .