

BULK HANDLING.

No. 45 of 1972.

AN ACT to amend the Bulk Handling Act, 1967-1971 to empower the Treasurer to guarantee the repayment of moneys borrowed by Co-operative Bulk Handling Limited, and for purposes incidental thereto.

[Assented to 24th August, 1972.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Bulk Handling Act Amendment Act, 1972.* Short title and citation.

(2) In this Act the Bulk Handling Act, 1967-1971 is referred to as the principal Act. Act No. 15 of 1967 as amended by Act No. 4 of 1971.

(3) The principal Act as amended by this Act may be cited as the Bulk Handling Act, 1967-1972.

Section 50A
added.

2. The principal Act is amended by adding after the heading "PART VIII—MISCELLANEOUS." a section as follows—

Guarantees
by the
Treasurer
in respect
of moneys
borrowed by
the
Company.

50A. (1) The Treasurer may, for and on behalf of the Crown in right of the State, guarantee the repayment of any principal moneys borrowed by the Company and interest thereon, whether those principal moneys were borrowed before or are borrowed after the commencement of this section.

(2) A guarantee given by the Treasurer pursuant to subsection (1) of this section may be given on such terms and conditions as the Treasurer thinks fit but any liability of the Crown in right of the State arising out of the guarantee shall be paid out of the moneys in the Public Account as defined in the Audit Act, 1904, which Account to the necessary extent, is hereby appropriated accordingly.

(3) Where any moneys are received or recovered by the Treasurer from the Company or any other person in respect of any moneys paid out of the Public Account pursuant to subsection (2) of this section, the moneys so received or so recovered shall be paid into that Account. .
