AN ACT to amend the Bulk Handling Act, 1967-1971
to empower the Treasurer to guarantee the
repayment of moneys borrowed by Co-operative
Bulk Handling Limited, and for purposes
incidental thereto.

[Assented to 24th August, 1972.]

BE it enacted by the Queen's Most Excellent
Majesty, by and with the advice and consent
of the Legislative Council and the Legislative
Assembly of Western Australia, in this present
Parliament assembled, and by the authority of the
same, as follows:—

1. (1) This Act may be cited as the Bulk
Handling Act Amendment Act, 1972.

(2) In this Act the Bulk Handling Act, 1967-1971
is referred to as the principal Act.
(3) The principal Act as amended by this Act may be cited as the Bulk Handling Act, 1967-1972.

2. The principal Act is amended by adding after the heading "PART VIII—MISCELLANEOUS." a section as follows—

50A. (1) The Treasurer may, for and on behalf of the Crown in right of the State, guarantee the repayment of any principal moneys borrowed by the Company and interest thereon, whether those principal moneys were borrowed before or are borrowed after the commencement of this section.

(2) A guarantee given by the Treasurer pursuant to subsection (1) of this section may be given on such terms and conditions as the Treasurer thinks fit but any liability of the Crown in right of the State arising out of the guarantee shall be paid out of the moneys in the Public Account as defined in the Audit Act, 1904, which Account to the necessary extent, is hereby appropriated accordingly.

(3) Where any moneys are received or recovered by the Treasurer from the Company or any other person in respect of any moneys paid out of the Public Account pursuant to subsection (2) of this section, the moneys so received or so recovered shall be paid into that Account.