

STAMP (No. 2).

No. 29 of 1971.

AN ACT to amend the Stamp Act, 1921-1971.

[Assented to 1st December, 1971.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the *Stamp Act Amendment Act (No. 2), 1971.*

Short title
and citation.

(2) In this Act the Stamp Act, 1921-1971, is referred to as the principal Act.

Reprinted
approved for
reprint 27th
August, 1968
as amended
by Acts
Nos. 54 of
1968, 113 of
1969, 21 and
102 of 1970
and 3
of 1971.

(3) The principal Act as amended by this Act may be cited as the Stamp Act, 1921-1971.

Commence-
ment.

2. This Act shall come into operation on a date to be fixed by proclamation.

Amendment
to s. 54.
(Adhesive
stamps on
bills and
notes pay-
able on
demand.)

3. Section 54 of the principal Act is amended by substituting for the words "five cents" in line one the words "six cents".

Amendment
to s. 58.
(Penalty for
issuing, etc.,
any un-
stamped bill
or note.)

4. Subsection (3) of section 58 of the principal Act is amended by substituting for the words "five cents" in line five the words "six cents".

Amendment
to Second
Schedule.
(Nature of
Instru-
ment.)

5. The Second Schedule to the principal Act is amended—

- (a) as to the item headed "BILL OF EXCHANGE OR PROMISSORY NOTE" and the item headed "CHEQUE or ORDER payable on demand" respectively by substituting for the passage "0.05" denoting five cents under the column headed "Stamp Duty Payable" opposite the word "demand" being the last word in the items, the passage "0.06"; and
- (b) as to the item headed "CONVEYANCE or TRANSFER on sale of property—"—
 - (i) by substituting for the passage "0.10" denoting ten cents under the column headed "Stamp Duty Payable" opposite the passage "\$25" in paragraph (3) of that item the passage "0.15";
 - (ii) by substituting for the passage "0.40" denoting forty cents under the column headed "Stamp Duty Payable" opposite the passage "\$100" in paragraph (3) of that item the passage "0.60";

(iii) by repealing and re-enacting subparagraphs (i) and (ii) of paragraph (3a) as follows—

(i) where the consideration—

does not exceed \$25	0.08
exceeds \$25 but does not exceed \$50	0.15
exceeds \$50 but does not exceed \$75	0.23
exceeds \$75 but is less than \$100	0.30

(ii) where the consideration is \$100 or more—

for every \$100 and also for any frac- tional part of \$100	0.30;
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and

(iv) by substituting for the passage “0.10” denoting ten cents under the column headed “Stamp Duty Payable” opposite the word “consideration” being the last word in paragraph (5) of that item the passage “0.15”.
