

Supplement to Government Gazette.

PERTH: FRIDAY, MAY 29.

[1903.

LOCAL INSCRIBED STOCK ACT, 1897

(61 Vic., No. 8),

As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.

THE TREASURY,

Perth, 14th May, 1903.

HIS Excellency the Governor, with the advice of the Executive Council, has, in pursuance of the powers conferred by "The Local Inscribed Stock Act, 1897," repealed the regulations heretofore made under the said Act, and has made the following regulations in substitution for the said repealed regulations.

JAMES GARDINER,

Colonial Treasurer.

Regulations made under Section 15 of "The Local Inscribed Stock Act, 1897"
(61 Vic., No. 8):

INTERPRETATION.

1. In these Regulations, unless the context otherwise indicates, the following terms shall have the meanings set against them respectively, that is to say:—

"Treasurer."—The Colonial Treasurer of Western Australia, or other Minister for the time being charged with the performance of his duties.

"Bank."—The Western Australian Post Office Savings Bank.

"Depositor."—Any person to whose credit any sum of money is standing in the books of the Western Australian Post Office Savings Bank.

"Stock."—The Stock created in pursuance of the provisions of "The Local Inscribed Stock Act, 1897."

"Manager."—The Manager, or person for the time being charged with the performance of the duties of Manager, of the Western Australian Post Office Savings Bank.

INSCRIPTION OF STOCK.

2. Persons who are desirous of purchasing stock shall transmit to the Treasury Form No. 1 in the Schedule hereto, duly filled in and signed, together with a banker's cheque for the price of the amount of stock sought to be purchased at the then current price of issue, the nominal value of which stock must be £5 or a multiple thereof.

3. On receipt of the said form the Treasurer will transmit to the applicant an "interim" receipt, in the Form No. 2, and will proceed to allot the stock applied for. After inscribing the amount in the register kept for that purpose in the Treasury, a certificate of inscription, in the Form No. 3, will be transmitted to the allottee, for which an attested receipt will have to be given, in the Form No. 4, by the allottee or his agent authorised in writing to receive the certificate of inscription.

4. Depositors who wish to exchange the whole or part of their deposits for stock, being £5 or a multiple thereof, shall transmit to the Treasury the Form No. 1, duly filled in and signed, together with an order, in the Form No. 5, on the Manager, and on receipt from the Manager of the notification that the depositor's account has been debited with the amount stated in the order, the Treasurer will transmit a certificate of inscription, in the Form No. 3, to the allottee or his agent authorised in writing to receive such certificate, and may require from such allottee or agent an attested receipt, in the Form No. 4.

5. If any stock certificate is lost, mislaid, or destroyed, the Treasurer shall, on being satisfied by such evidence thereof, and on such indemnity being given as he may reasonably require, and on payment of the expense, issue a fresh stock certificate in place of the certificate so lost, mislaid, or destroyed. Such new certificate shall be in the Form No. 6, and shall be issued and delivered only to the person whose name is inscribed in the register as holder of the stock, or to the attorney or agent appointed in writing of such person.

6. The Treasurer shall for all purposes be entitled to regard the person or persons whose name or names are inscribed in the Stock Register at Perth as the true and lawful owners and holders of the stock in relation to which the name or names of such person or persons is or are so inscribed, and all receipts, acquittances, discharges, releases, and documents whatsoever executed by such person or persons in relation to such stock or the interest thereon shall, in the hands of the Treasurer, be deemed for all purposes, and against all persons, as documents duly executed by the persons lawfully entitled to such stock or interest, as the case may be. Trusts will not be recognised.

The receipt of any one stockholder in a joint account shall be a sufficient discharge to the Treasurer in respect of any *interest* mentioned in such receipt.

TRANSFERS.

7. Transfers of stock, in the Form No. 7, may be made by a stockholder personally, or by his attorney authorised by power of attorney in the Form No. 13.

8. The transfer, accompanied by the certificate of inscription, shall be lodged at the Treasury at Perth at least one clear day before a transfer day.

9. On receipt of such transfer, a certificate of inscription, in the Form No. 8, for the amount of stock transferred will, on or after the next transfer day, be delivered to the transferee, or to any person nominated in writing by him, or, if the transferee so requires in writing, will be transmitted by post to the transferee or any person named by him.

10. On a transfer being registered, the certificate of inscription lodged with the transfer shall be retained by the Treasurer for cancellation, the registered number of the certificate for stock transferred being indorsed on the cancelled certificate.

11. If a transferror has not transferred the whole of the stock to which the certificate of inscription lodged with the transfer relates, he shall be entitled to have delivered to him a fresh certificate of inscription, in the Form No. 8, for the amount of stock remaining untransferred.

12. No transfer, signed either within or without the State, shall be registered unless the signature of each party is attested by a mayor, town clerk, warden, resident

police or other stipendiary magistrate, justice of the peace, minister of religion, barrister, notary public, solicitor, medical practitioner, bank manager, or postmaster or postmistress, holding office, practising, or resident in the town or district where such signature is affixed.

13. Transfers will only be allowed for stock of the nominal value of £5 or a multiple thereof.

14. The transfer days will be Monday, Wednesday, and Friday in each week, except when any such days fall on a public holiday.

15. The Treasurer will cause the register of stock and books of record in the Treasury to be closed for a period of ten days before the termination of each half-year, for the purpose of calculating interest due to stockholders, and no transfers will be registered during such period.

16. The persons who, on the day such register is so closed, are inscribed as holders of stock shall be entitled to receive the interest next payable thereon.

INTEREST.

17. Interest will be payable on the first day of January and the first day of July in every year during the currency of the stock, for the half-year ended with the day previous to those dates.

18. Interest will be paid in one of the following modes:—

(I.) To the stock-holder, or to one of the stockholders in a joint account, personally, or to his or their attorney, at the Treasury, Perth; or by arrangement at any of the branches on application to the Treasurer. A receipt must be given in the Form No. 9.

(II.) By transmission by post to the stockholder of interest warrants, payable in any Australasian capital, or by payment of such warrants to the credit of his account in a bank in any Australasian capital, free of exchange, at the risk of the stockholder, under the following regulations:—

(1.) Any stock-holder who desires to have his interest warrants (as they become due) sent to his address by post or paid to his credit in a bank must fill up and sign an authority in the Form No. 10 or No. 11. Such authority must be signed by all the stockholders in a joint account.

(2.) Post interest warrants will be crossed, and will only be payable through a banker. Except when paid to the credit of the account of a stockholder at a bank, interest warrants will be drawn to the order of the stockholder, and must be indorsed.

(3.) Stockholders whose interest warrants are sent by post or paid into a bank must give notice to the Treasury if they are not received or credited on the due dates.

(4.) Interest warrants will be in the Form No. 12.

19. Instructions to transmit warrants by post or to pay to credit of account in a bank will remain in force, although the stock may have been added to or partly transferred.

MINORS—PERSONS OF UNSOUND MIND.

20. Where stock is standing in the name of an infant, or person of unsound mind, jointly with any person not under legal disability, a power of attorney for the receipt of the interest on such stock shall be sufficient authority in that behalf, if given under the hand of the person not under disability, and duly attested. The Treasurer, before acting on any power of attorney, may require proof to his satisfaction of the alleged infancy or unsoundness of mind by the statutory declaration of competent persons, or in such manner as he may reasonably require.

EXECUTORS, Etc.

21. The executors or administrators of a deceased stockholder shall alone be recognised by the Treasurer as having any title to the stock standing in the name of the deceased stockholder, or to the interest thereon. All probates, letters of administration, and all other documentary evidence of title must be exhibited at the Treasury at least two clear days before stock affected by these can be dealt in.

22. The person becoming entitled to any stock or interest thereon in consequence of the death or bankruptcy of the stockholder, or of any devolution in law from the stockholder, or otherwise than by transfer of the stock, shall produce such evidence of his title as may be reasonably required by the Treasurer; but the person so becoming entitled to any stock may, after production of such evidence, transfer such stock to another person without being registered himself.

POWERS OF ATTORNEY.

23. A power of attorney must be in the Form No. 13, and must be executed and attested in accordance with the instructions printed at the foot thereof.

A power of attorney must be left at the Treasury at least two clear days before it is acted upon, and the original must be filed, and when so filed shall continue in force until notice of the death of the grantor or of the revocation of the power of attorney shall have been received by the Treasurer.

The burden of proof of receipt of such notice shall be upon the person seeking to impeach any act of the Treasurer purporting to have been done by virtue of such power of attorney.

FEES.

24. The following fees shall be paid in respect of the issue of fresh certificates and transfers of stock:—

For every issue of a fresh certificate in the place of one lost, destroyed, or mislaid, 2s. 6d.

SCHEDULE.

Form No. 1.

Western Australian Local Inscribed Stock Act, 1897

(61 Vic., No. 8),

Regs. 2 and 4.

As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.

Credit the Local Inscribed Stock Account }
 £ : : sterling.

Treasury No.

APPLICATION.

Place,

Date,

19

Required to be received into the Treasury the sum of pounds shillings pence, being purchase money at current price of issue of pounds of Western Australian Inscribed Stock, which I hereby request to be inscribed in the name or names hereunder mentioned, subject to the Western Australian Local Inscribed Stock Act, 1897, and the regulations which are now or hereafter may be in force thereunder.

(Signature of Applicant.)

Surname.	Christian Name.	Calling.	Address in full.	Amount of Stock.
				£

DETAIL OF PAYMENT.

(Banker's cheque or order on Manager of Western Australian Post Office Savings Bank, as the case may be.)

£	
£	

Form No. 2.

Western Australian Local Inscribed Stock Act, 1897

(61 Vic., No. 8),

Reg. 3

As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.

This receipt must be handed over to the Under Treasurer to be exchanged for a certificate of inscription.

INTERIM RECEIPT.

THE TREASURY,
Perth,

, 19

RECEIVED from the sum of pounds shillings and pence, for purchase of pounds of Western Australian Local Inscribed Stock, to be inscribed in the name of..... subject to the Western Australian Local Inscribed Stock Act, 1897, and the regulations which are now or hereafter may be in force thereunder.

.....
Under Treasurer.

Form No. 3.**Western Australian Local Inscribed Stock Act, 1897**

Regs. 3 and 4.

*(61 Vic., No. 8),**As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.*

CERTIFICATE OF INSCRIPTION.

No.

THIS IS TO CERTIFY that, under the provisions of "The Local Inscribed Stock Act, 1897," as amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18, there hath been sold to _____ in consideration of £ _____, paid for the purchase thereof, _____ pounds of Western Australian Inscribed Stock, and that the name of the said purchaser is this day inscribed in the register and books of record in the Treasury as the holder of the said stock, subject to the said Act and the regulations which now are or hereafter may be in force thereunder.

This certificate is not negotiable, nor does it confer any title to the stock, and it is issued only as evidence of the inscription of the stock at the date hereof.

Dated at the Treasury, Perth, this _____ day of _____, 19 _____.

Colonial Treasurer.

Entered in the register and books of record at the Treasury.

Under Treasurer.

[INDORSEMENT.]

NOTICE TO THE HOLDER OF THE WITHIN STOCK CERTIFICATE.

The principal amount of stock mentioned in the within certificate is repayable at par to the person or persons entitled thereto, at the Treasury, Perth, on the _____ day of _____, 19 _____, and after the _____ day of _____, 19 _____, no interest shall be payable in respect of the said stock, save such as shall then have accrued due thereon. On and after the _____ day of _____, 19 _____, the Colonial Treasurer of the State of Western Australia for the time being shall be entitled to redeem the said stock at par, and the holders of the said stock shall be entitled to require payment from the said Treasurer of the amount of stock held by them, provided that 12 months' notice, in writing, of such intention to redeem or to require payment, as the case may be, shall have been given. All notices of intention to redeem as aforesaid shall be deemed to be validly given if transmitted by post, addressed to the persons whose names are inscribed in the stock register as the holders of the stock to which such notices relate, and the said Treasurer shall, for all purposes, be entitled to regard the persons whose names are so inscribed as being lawfully entitled to and as being the holders of the said stock, and the receipt and discharge of such persons shall be a valid release and discharge to the said Treasurer and his successors in office, and the Crown and Government of Western Australia, for all purposes and against all persons.

Form No. 4.**Western Australian Local Inscribed Stock Act, 1897**

Regs. 3 and 4.

*(61 Vic., No. 8),**As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.*

No.....

RECEIPT FOR CERTIFICATE OF INSCRIPTION.

Received from the Colonial Treasurer Certificate No. _____ for _____ pounds (£)
of Western Australian Local Inscribed Stock.

*Signature.

Witness

* This signature must be witnessed.

Form No. 5.**Western Australian Local Inscribed Stock Act, 1897**

Reg. 4.

*(61 Vic., No. 8),**As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.*

Place,

Date,

19 .

To the Manager of the Western Australian Post Office Savings Bank,

Sir,

You are hereby authorised to debit my account in the books of the Post Office Savings Bank with the sum of £ , being purchase money at current price of issue of pounds of Western Australian Local Inscribed Stock applied for by me this day, subject to the said Western Australian Local Inscribed Stock Act, 1897, and to the regulations which now are or hereafter may be in force thereunder, and on receipt of a certificate of inscription from the Colonial Treasurer for the amount, I shall have no further claim against the Bank for the said amount.

Signature of Depositor.

The Hon. the Colonial Treasurer,

In accordance with the above request, the account of , in the books of the Post Office Savings Bank, has been debited with the sum of £ , being purchase money at current price of issue of pounds of Western Australian Stock.

Dated this day of , 19 .

Manager of the Western Australian Post Office Savings Bank.

Form No. 6.**Western Australian Local Inscribed Stock Act, 1897**

Reg. 5.

*(61 Vic., No. 8),**As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.*CERTIFICATE OF INSCRIPTION ISSUED IN LIEU OF LOST, MISLAID, OR DESTROYED
CERTIFICATE.

No.

THIS IS TO CERTIFY that, under the provisions of "The Local Inscribed Stock Act, 1897," as amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18, there hath been sold to in consideration of £ paid for the purchase thereof, pounds of Western Australian Inscribed Stock, and that the name of the said purchaser is inscribed in the register and books of record in the Treasury as the holder of the said stock.

This certificate is not negotiable, nor does it confer any title to the stock, and it is issued only as evidence of the inscription of the stock at the date hereof.

Dated at the Treasury, Perth, this day of , 19 .

Colonial Treasurer.

Entered in the register and books of record at the Treasury.

Under Treasurer.

[Notice to be indorsed as in Form No. 3.]

Form No. 7.

No. of Transfer, 19.....

Western Australian Local Inscribed Stock Act, 1897

(61 Vic., No. 8),

Reg. 7.

As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.

TRANSFER OF STOCK.

Stock Ledger Fol..... I* £
Stock Ledger Fol..... We hereby assign and transfer unto
the sum of..... Western Australian Local Inscribed Stock, and all
property and interest in and right to the same, and to the interest
accrued thereon, and § the transferee above-named hereby

accept the stock above-mentioned, and hereby request the Honourable the Colonial Treasurer of the State of Western Australia to register this transfer, and issue a fresh certificate or certificates of inscription in manner provided by the Western Australian Local Inscribed Stock Act, 1897 (61 Vic., No. 8), as amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18, and the regulations which now are or hereafter may be in force thereunder.

Dated the day of , 19 .

Signature of Transferror.

Witness

Signature of Transferee.

Witness

NOTE. -This transfer cannot be accepted for registration unless the signature of each transferror and transferee be attested by a Mayor, Town Clerk, Warden, Resident Police or other Stipendiary Magistrate, Justice of the Peace, Minister of Religion, Barrister, Notary Public, Solicitor, Medical Practitioner, Bank Manager, Postmaster, or Postmistress, holding office, resident, or practising in the town or district where the signature of such transferror or transferee is affixed. The attesting witness to each signature shall write after his or her name words or letters indicating in which of the above-mentioned capacities he or she attests, and must add his or her address.

* Insert name and description or names and descriptions of transferror or transferrors, following the existing certificate of inscription as closely as may be. † Insert name and description or names and descriptions of transferee or transferees. ‡ Insert my or our. § Insert I or we.

Form No. 8.

Western Australian Local Inscribed Stock Act, 1897

(61 Vic., No. 8),

Reg. 9 and 11.

As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.

Issued pursuant to Regulation No. 6 of the Regulations of the 14th day of May, 1903,
and proceeding upon Transfer of Stock No. _____
19.....

CERTIFICATE OF INSCRIPTION ISSUED AFTER TRANSFER OF STOCK.

No.

THIS IS TO CERTIFY that, under the provisions of "The Local Inscribed Stock Act, 1897," as amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18, of the* named and described in Transfer of Stock No. 19 , is now registered as the holder of pounds of Western Australian Inscribed Stock, and that the name of the said * is this day inscribed in the register and books of record in the Treasury as the holder of the said stock.

This certificate is not negotiable, nor does it confer any title to the stock, and it is issued only as evidence of the inscription of the stock at the date hereof.

Dated at the Treasury, Perth, this _____ day of _____

Colonial Treasurer.

Entered in the register and books of record at the Treasury.

Under Treasurer.

[Notice to be indorsed as in Form No. 3.]

* Transferrer or transferee.

Form No. 9.

Western Australian Local Inscribed Stock Act, 1897

(61 Vic., No. 8),

Reg. 18.

As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.

WESTERN AUSTRALIA.

HIS MAJESTY'S GOVERNMENT

Dr. to

Stockholder.

Treasury Voucher No.	

Head of Service: Local Inscribed Stock Interest Account.		Expenditure authorised by 61 Vic., No. 8.		
Date.	Particulars.	Amount.		
	To amount of interest for half-year ended _____ day of _____, 19____, payable on _____ day of _____, 19____, on £ _____ Western Australian Local Inscribed Stock held by _____	£.	s.	d.

We certify that the amount charged in this voucher as to computations, castings, and rates is correct; and that the expenditure is duly authorised.

Under Treasurer.

Accountant or other officer.

Received from the Colonial Treasurer the sum of _____ pounds
shillings and _____ pence, in payment of above account.

(Signature)

Witness

Form No. 10.

Western Australian Local Inscribed Stock Act, 1897

(61 Vic., No. 8),

Reg. 18.

As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.

To the Colonial Treasurer of Western Australia.

Please to transmit by post to the undermentioned address, at *.....risk, interest warrants as they fall due from time to time on all Western Australian Local Inscribed Stock which now stands or may hereafter stand in *.....name, until this authority is countermanded by notice in writing signed by me (or us) and received by you.

And.....hereby agree to indemnify you against all claims and demands which may be made upon the Government of Western Australia by reason of the carrying out of these instructions.

Dated this.....day of.....190...

Signature of Stock-holder.....

Address.....

Calling.....

Witness.....

NOTE.—In the case of joint accounts this form must be signed by all the members of the account directing the interest warrant to be sent to one of them at a given address.

* My or our.

Form No. 11.

Western Australian Local Inscribed Stock Act, 1897

(61 Vic., No. 8),

Reg. 18.

As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.

To the Colonial Treasurer of Western Australia.

Please to pay to *.....credit at the.....Bank.....at *.....risk, interest warrants as they fall due from time to time on all Western Australian Local Inscribed Stock which now stands or may hereafter stand in *.....name, until this authority is countermanded by notice in writing signed by me (or us) and received by you.

And.....hereby agree to indemnify you against all claims and demands which may be made upon the Government of Western Australia by reason of the carrying out of these instructions.

Dated this.....day of.....190...

Signature of Stock-holder.....

Address.....

Calling.....

Witness.....

* My or our.

Form No. 12.

Western Australian Local Inscribed Stock.

Reg. 18.

ON PUBLIC SERVICE ONLY.

INTEREST WARRANT.

THE TREASURY,

Perth,.....190

To the Hon. the Colonial Treasurer.

Please pay.....or Order the sum of..... being six months' interest from.....190.....to.....190.....upon Western Australian Local Inscribed Stock.

£ : :

.....
Under Treasurer.

PAYABLE ALSO AT THE NATIONAL BANK OF AUSTRALASIA, SYDNEY (or as the case may be.)

This warrant is issued on the condition that unless presented for payment within one year from its date it will be absolutely void.

Form No. 13.

Western Australian Local Inscribed Stock Act, 1897

(61 Vic., No. 8),

Regs. 7 and 23.

As amended by 62 Vic., No. 11, and 2 Ed. VII., No. 18.

KNOW ALL MEN by these presents that I (or we)

have constituted and appointed and by these presents do constitute and appoint

my (or our) true and lawful attorney for me (or us) and in my (or our) name and on my (or our) behalf—

- (1.) To receive and give receipts for all interest that is now due and that shall hereafter become due on all Western Australian Local Inscribed Stock now standing in my (or our) name ; and
(2.) To sell and transfer all or any part of the Western Australian Local Inscribed Stock now standing in my (or our) name and the interest thereon ; and
(3.) To do and perform all acts and things and to sign all documents and receipts necessary and proper to be done, performed, or signed by virtue hereof.

And I (or we) hereby declare that this power of attorney shall continue in force until notice of my (or our) death or of the revocation of this power of attorney shall have been received by the said and by the Colonial Treasurer of Western Australia, and that the burden of proof of receipt of such notice shall be upon the person seeking to impeach any act of the Colonial Treasurer purporting to have been done by virtue of this power of attorney. In witness whereof I (or we) have hereunto set my (or our) hand and seal this day of , One thousand nine hundred and

Signed, sealed, and delivered by the said

in the presence of

(Seal.)

(Seal.)

NOTE.—Special attention is requested to the instructions for executing powers of attorney which are on the other side.

[ON BACK.]

INSTRUCTIONS FOR EXECUTING POWERS OF ATTORNEY.

- 1. The date must be inserted in words, and not in figures.
2. Each execution must be attested by a Mayor, Town Clerk, Warden, Resident Police or other Stipendiary Magistrate, Justice of the Peace, Minister of Religion, Barrister, Notary Public, Solicitor, Medical Practitioner, Bank Manager, Postmaster, or Postmistress holding office, practising, or resident in the town or district where the power of attorney is executed.
3. Where a power of attorney is executed out of Australasia the execution must be attested by His Majesty's Consul, Vice-Consul, a Magistrate, Notary Public, or Commissioner for Oaths.
4. If the power of attorney is to be limited to the receipt of interest, paragraph (2.) may be struck out.
5. If it should be necessary for a stockholder to execute a power of attorney by a mark instead of by signing his name, the witness must declare in writing that the document has been read over and fully explained to and understood by the stockholder.
6. Any alteration, interlineation, or erasure made in a power of attorney must be particularly mentioned in the attestation subscribed by the witnesses, and it must be stated to have been done previous to execution.