



SUPPLEMENT
TO
THE WESTERN AUSTRALIAN
GOVERNMENT GAZETTE

Of TUESDAY, 4th NOVEMBER, 1873.

[PUBLISHED BY AUTHORITY.]

WEDNESDAY, 5th NOVEMBER, 1873.

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*Colonial Secretary's Office,
Perth, 4th November, 1873.*

HIS Excellency The Governor directs it to be notified, for public information, that Her Majesty's Principal Secretary of State for the Colonies has signified to him, in a despatch dated 5th September, 1873, that he will give effect to the following Act passed by the Legislature during the last Session, and reserved for Her Majesty's assent.

FRED. P. BARLEE,
Colonial Secretary.



Western Australia.

ANNO TRICESIMO SEPTIMO
VICTORIÆ REGINÆ.

No. 19.

AN ACT for raising the sum of One Hundred thousand Pounds by Loan for the construction of certain Public Works.

[Reserved, 15th July, 1873.]

WHEREAS it is expedient to raise on loan One Hundred Thousand Pounds to be expended on the Public Works enumerated in the Schedule A to this Act annexed in the amounts men-

tioned respectively: Be it therefore enacted by His Excellency the Governor of Western Australia and its Dependencies by and with the advice and consent of the Legislative Council thereof:—

Time of coming into operation of Act.

1 THIS Act shall come into operation from and after the publication thereof in the *Government Gazette*.

Governor to raise One Hundred Thousand Pounds for Public Works—to be a charge on General Revenue.

2 IT shall be lawful for The Governor of Western Australia to raise for the construction of the works mentioned in Schedule A upon debentures to be issued on behalf of the Government of that Colony any sum or sums of money not exceeding in the whole One Hundred Thousand Pounds and the amount so borrowed shall be charged on the general assets and annual Revenue of the Colony and shall constitute a charge thereon to rank immediately after a charge imposed thereon by "The Public Works Loan Act, 1872."

Issue of debentures,—redeemable in twenty-eight years. Sinking fund.

3 THE moneys so borrowed shall be raised by the issue of debentures for amounts not less than One hundred pounds bearing interest at a rate not exceeding five per centum per annum and such debentures shall be paid off at par

at the expiration of twenty-eight years from the date of the issue by a sinking fund equal to two per centum on the amount of the debentures so issued.

Coupons.

4 TO each debenture shall be attached coupons for the payment of interest half-yearly and such interest shall be paid at the place and by the person hereinafter mentioned on presentation of the coupon shewing such interest to be due.

Debentures to be signed by Governor and Colonial Secretary.

5 ALL debentures shall be signed by the Governor and Colonial Secretary of the Colony.

Principal and interest payable in Western Australia or at places outside limits of Western Australia as Governor may name at option of holder of Debenture.

6 THE principal monies secured by each and every debenture issued under this Act and the interest accruing thereon shall be payable at the Treasury in Western Australia or at such place and by such person or persons outside the limits of Western Australia as the Governor of this Colony may name in that behalf by notice to be inserted in the *Government Gazette* as the holder of any such debenture may at any time that such principal or any such interest becomes due elect.

Governor to appropriate sum to pay interest.

7 THE Governor of Western Australia shall appropriate half-yearly out of the General Revenue of the Colony such sum as shall be sufficient to pay the said interest and sinking fund.

Sinking fund to be invested in names of Trustees.

8 ALL sums paid to the account of the sinking fund and all interest or produce therefrom shall be invested in the names of Trustees in the purchase of Imperial Indian or Colonial Government securities.

Form of debentures.

9 THE debentures with the coupons thereto respectively attached shall be in the form set forth in Schedule B to this Act annexed.

Short Title.

10 THIS Act may be cited and referred to as "The Public Works Loan Act, 1873."

I reserve this Bill for the signification of Her Majesty's pleasure thereon.

FRED. A. WELD, Governor.

Schedule A.

Railway and Telegraph between Geraldton and Northampton...	£89,000
Telegraph between Newcastle and Geraldton	11,000
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	£100,000

Schedule B.

No.		No.
£100.		£100.

WESTERN AUSTRALIA PUBLIC WORKS LOAN,
£100,000.

Authorised by an Act of the Legislature, entitled "The Public Works Loan Act, 1873," by which the Principal and Interest are charged upon the general assets and Annual Revenue of the Colony.

First Issue, } £	In Bonds.	No. to of £500 each.
		No. to of £200 each.
		No. to of £100 each.

Twenty-eight years from and after the day of 187 , The Government of Western Australia promise to pay the holder of this Debenture hundred pounds, value received. They further undertake to pay the interest thereon half-yearly throughout the whole period at the rate of pounds sterling per centum per annum. Both principal and interest are by "The Public Works Loan Act, 1873," constituted a charge upon the public revenue and assets of the Colony of Western Australia, ranking immediately after a primary charge of thirty-five thousand pounds imposed thereon by "The Public Works Loan Act 1872," and are payable at the Treasury, Perth, in the Colony of Western Australia, or at as the holder of this Debenture may, at the time that such principal or at any time that any such interest becomes due, elect.

Governor.

Colonial Secretary.