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ENERGY CORPORATIONS (TRANSITIONAL AND CONSEQUENTIAL PROVISIONS) ACT 1994

FURTHER TRANSFER ORDER

MADE BY THE MINISTER UNDER SECTION 44 (5)

I, Colin James Barnett, order that the assets, rights and liabilities specified in Column 1 of the following Table, which were specified in the transfer order made under section 44 (1) of the Act published in the *Western Australian Government Gazette* No.177 (Special) dated Friday, 16 December 1994 as to be allocated under section 44 (5) of the Act, be allocated to the Electricity Corporation and the Gas Corporation in the manner specified in Column 2 of the following Table.

| Column 1 Assets, Rights and Liabilities | Column 2 Allocation |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Offshore loans.</p> <p>All assets, rights and liabilities of the Commission arising from or in connection with all short term borrowings by the Commission in connection with funding from the Western Australian Treasury Corporation—Euro Commercial Paper:</p> <p>1.1 specified in Part A of Schedule 1; and</p> <p>1.2 specified in Part B of Schedule 1.</p> | <p>Electricity Corporation.</p> <p>Gas Corporation.</p> |
| <p>2. On-shore loans.</p> <p>All assets, rights and liabilities of the Commission arising from or in connection with the following on-shore borrowings:</p> <p>2.1 the short term borrowings made by the Commission in connection with funding from the Western Australian Treasury Corporation—Promissory Note Facility and Short Term Liquidity Facility:</p> <p>(a) specified in Part A of Schedule 2; and</p> <p>(b) specified in Part B of Schedule 2.</p> <p>2.2 the long term borrowings made by the Commission in connection with funding from the Western Australian Treasury Corporation—MCAS Borrowing System:</p> <p>(a) specified in Part A of Schedule 3; and</p> <p>(b) specified in Part B of Schedule 3.</p> | <p>Electricity Corporation.</p> <p>Gas Corporation.</p> <p>Electricity Corporation.</p> <p>Gas Corporation.</p> |
| <p>3. Funding Schemes.</p> <p>All rights, assets and liabilities of the Commission arising from or in connection with Commonwealth Government financial assistance receivable by the Commission in respect of North West Shelf Gas in accordance with the Agreed Statement of Principles (ASOP Agreement) dated 10 March 1985.</p> | <p>Electricity Corporation and Gas Corporation as tenants in common in the following proportions:</p> <p>Electricity Corporation: 64% and</p> <p>Gas Corporation: 36%</p> |

| Column 1 Assets, Rights and Liabilities | Column 2 Allocation |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 4. Contracts. All rights, assets and liabilities of the Commission arising from or in connection with the contracts specified in Schedule 17 of the transfer order made under section 44 (1) of the Act which was published in the <i>Western Australian Government Gazette</i> No.177 (Special) dated Friday, 16 December 1994. | Electricity Corporation and Gas Corporation, jointly. |

The Schedules referred to above have been signed by the Minister for identification and may be inspected during normal office hours at 363-365 Wellington Street, Perth.

Dated 29th March 1995.

COLIN JAMES BARNETT,
Minister for Energy.



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