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ELECTRICITY INDUSTRY ACT 2004

ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY MARKET) REGULATIONS 2004

WHOLESALE ELECTRICITY MARKET AMENDING RULES 2017 (No. 2)

ELECTRICITY INDUSTRY ACT 2004 ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY MARKET) REGULATIONS 2004

WHOLESALE ELECTRICITY MARKET RULES

Amending Rules 2017 (No. 2)

I, Ben Wyatt, Minister for Energy for the State of Western Australia, under regulation 7(4) of the *Electricity Industry (Wholesale Electricity Market) Regulations 2004* hereby make the amending rules contained in this document.

These amending rules are to commence at 8:00am (WST) on 30 June 2017.

Dated at Perth this 23rd day of June 2017.

BEN WYATT MLA, Minister for Energy.

1. Market Rules 1.21, 1.22 and 1.23 added

Insert new Market Rules 1.21, 1.22 and 1.23, after Market Rule 1.20, as follows-

1.21. Deferral of dates for the 2016 Reserve Capacity Cycle

Notwithstanding any other provision of these Market Rules, the operation of the following clauses is modified in respect of the 2016 Reserve Capacity Cycle as follows—

- (a) clause 4.1.11(b) is modified so that AEMO must cease to accept lodgement of applications for certification of Reserve Capacity for the 2016 Reserve Capacity Cycle in accordance with clause 4.9.1 from 5:00 PM on 29 September 2017;
- (b) clause 4.1.12(b) is modified so that AEMO must notify each applicant for certification of Reserve Capacity of the Certified Reserve Capacity to be assigned by 5:00 PM on 17 November 2017;
- (c) clause 4.1.13(b)(i) is modified so that each Market Participant must provide to AEMO any Reserve Capacity Security required in accordance with clause 4.13.1 not later than 5:00 PM on 1 December 2017 if any of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c) or acquired by AEMO under clause 4.14.1(ca) or if the Facility is subject to a Network Control Service Contract;
- (d) clause 4.1.13(b)(ii) is modified so that each Market Participant must provide to AEMO any Reserve Capacity Security required in accordance with clause 4.13.1 not later than 5:00 PM on 14 December 2017 if any of the Facility's Certified Reserve Capacity is specified to be offered into the Reserve Capacity Auction in accordance with clause 4.14.1(a) and where clause 4.1.13(b)(i) does not apply;
- (e) clause 4.1.14(c) is modified so that each Market Participant holding Certified Reserve Capacity for the 2016 Reserve Capacity Cycle must provide to AEMO notification in accordance with clause 4.14.1 as to how its Certified Reserve Capacity will be dealt with not later than 5:00 PM on 1 December 2017;
- (f) clause 4.1.15 is modified so that AEMO must confirm to each Market Participant in accordance with clause 4.14.9 the amount of Certified Reserve Capacity that can be traded from its Facilities by 5:00 PM on 4 December 2017;
- (g) clause 4.1.15A is modified so that AEMO must publish the Certified Reserve Capacity for each Facility in accordance with clause 4.9.9A by 5:00 PM on 5 December 2017;
- (h) clause 4.1.16(c) is modified so that AEMO must publish the information required by clauses 4.15.1 and 4.15.2 pertaining to whether or not a Reserve Capacity Auction is required by 5:00 PM on 5 December 2017;
- (i) clause 4.1.17(a)(iii) is modified so that, if a Reserve Capacity Auction proceeds, then AEMO must accept submission of Reserve Capacity Offers from Market Participants in accordance with clause 4.17.2 from 9:00 AM on 6 December 2017;
- (j) clause 4.1.17(b)(iii) is modified so that, if a Reserve Capacity Auction proceeds, then AEMO must accept submission of Reserve Capacity Offers from Market Participants in accordance with clause 4.17.2 until 5:00 PM on 14 December 2017;
- (k) clause 4.1.20 is modified so that each Market Participant holding Certified Reserve Capacity which has been scheduled by AEMO in a Reserve Capacity Auction must provide to AEMO notification, in accordance with clause 4.20, of how many Capacity Credits each Facility will provide not later than 5:00 PM on 21 December 2017;
- (l) clause 4.1.21 is modified so that a Market Participant may apply to AEMO under clause 4.13.2A for a recalculation of the amount of Reserve Capacity Security required to be held by AEMO for a Facility in accordance with clause 4.13.2(b) after 5:00 PM on 22 December 2017; and
- (m) clause 4.1.21A is modified so that AEMO must, in the event that a Reserve Capacity Auction was required, assign Capacity Credits in accordance with clause 4.20.5A not later than 5:00 PM on 22 December 2017.

1.22. Deferral of dates for the 2017 Reserve Capacity Cycle

Notwithstanding any other provision of these Market Rules, the operation of the following clauses is modified in respect of the 2017 Reserve Capacity Cycle as follows—

- (a) clause 4.1.11(b) is modified so that AEMO must cease to accept lodgement of applications for certification of Reserve Capacity for the 2017 Reserve Capacity Cycle in accordance with clause 4.9.1 from 5:00 PM on 29 December 2017;
- (b) clause 4.1.12(b) is modified so that AEMO must notify each applicant for certification of Reserve Capacity of the Certified Reserve Capacity to be assigned by 5:00 PM on 19 February 2018;
- (c) clause 4.1.13(b)(i) is modified so that each Market Participant must provide to AEMO any Reserve Capacity Security required in accordance with clause 4.13.1 not later than 5:00 PM on 2 March 2018 if any of the Facility's Certified Reserve Capacity is specified to be traded bilaterally in accordance with clause 4.14.1(c) or acquired by AEMO under clause 4.14.1(ca) or if the Facility is subject to a Network Control Service Contract;
- (d) clause 4.1.13(b)(ii) is modified so that each Market Participant must provide to AEMO any Reserve Capacity Security required in accordance with clause 4.13.1 not later than 5:00 PM on 14 March 2018 if any of the Facility's Certified Reserve Capacity is specified to be offered into the Reserve Capacity Auction in accordance with clause 4.14.1(a) and where clause 4.1.13(b)(i) does not apply;
- (e) clause 4.1.14(c) is modified so that each Market Participant holding Certified Reserve Capacity for the 2017 Reserve Capacity Cycle must provide to AEMO notification in accordance with clause 4.14.1 as to how its Certified Reserve Capacity will be dealt with not later than 5:00 PM on 2 March 2018;
- (f) clause 4.1.15 is modified so that AEMO must confirm to each Market Participant in accordance with clause 4.14.9 the amount of Certified Reserve Capacity that can be traded from its Facilities by 5:00 PM on 6 March 2018;
- (g) clause 4.1.15A is modified so that AEMO must publish the Certified Reserve Capacity for each Facility in accordance with clause 4.9.9A by 5:00 PM on 7 March 2018;
- (h) clause 4.1.16(c) is modified so that AEMO must publish the information required by clauses 4.15.1 and 4.15.2 pertaining to whether or not a Reserve Capacity Auction is required by 5:00 PM on 7 March 2018;
- (i) clause 4.1.17(a)(iii) is modified so that, if a Reserve Capacity Auction proceeds, then AEMO must accept submission of Reserve Capacity Offers from Market Participants in accordance with clause 4.17.2 from 9:00 AM on 8 March 2018;
- (j) clause 4.1.17(b)(iii) is modified so that, if a Reserve Capacity Auction proceeds, then AEMO must accept submission of Reserve Capacity Offers from Market Participants in accordance with clause 4.17.2 until 5:00 PM on 14 March 2018;
- (k) clause 4.1.20 is modified so that each Market Participant holding Certified Reserve Capacity which has been scheduled by AEMO in a Reserve Capacity Auction must provide to AEMO notification, in accordance with clause 4.20, of how many Capacity Credits each Facility will provide not later than 5:00 PM on 21 March 2018;
- (l) clause 4.1.21 is modified so that a Market Participant may apply to AEMO under clause 4.13.2A for a recalculation of the amount of Reserve Capacity Security required to be held by AEMO for a Facility in accordance with clause 4.13.2(b) after 5:00 PM on 23 March 2018; and
- (m) clause 4.1.21A is modified so that AEMO must, in the event that a Reserve Capacity Auction was required, assign Capacity Credits in accordance with clause 4.20.5A not later than 5:00 PM on 23 March 2018.

1.23. Application of clauses 1.21 and 1.22

1.23.1. Nothing in clause 1.21 shall affect the operation of Chapter 4 insofar as the clauses of Chapter 4 apply to a Reserve Capacity Cycle other than the 2016 Reserve Capacity Cycle.

1.23.2. Nothing in clause 1.22 shall affect the operation of Chapter 4 insofar as the clauses of Chapter 4 apply to a Reserve Capacity Cycle other than the 2017 Reserve Capacity Cycle.

2. Glossary definitions amended

Insert the following new definitions, in alphabetical order, as follows-

2016 Reserve Capacity Cycle: Means the Reserve Capacity Cycle—

- (a) in which Year 1 of that Reserve Capacity Cycle is 2016; and
- (b) which relates to Reserve Capacity required between 1 October 2018 and 1 October 2019.

2017 Reserve Capacity Cycle: Means the Reserve Capacity Cycle—

- (a) in which Year 1 of that Reserve Capacity Cycle is 2017; and
- (b) which relates to Reserve Capacity required between 1 October 2019 and 1 October 2020.