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**Government Gazette**  
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[1907.]

THE AGRICULTURAL BANK ACT, 1906.

*Department of Agriculture,  
Perth, 6th February, 1907.*

**H**IS Excellency the Governor in Executive Council has been pleased to approve of the following Regulations made under "The Agricultural Bank Act, 1906," and to repeal all Regulations heretofore made under "The Agricultural Bank Act, 1894."

N. J. MOORE,  
*for Minister for Agriculture.*

PROCEEDINGS OF THE TRUSTEES.

1. The Managing Trustee shall be the Chairman at all meetings of the trustees at which he is present.
2. In the absence of the Managing Trustee, the trustees present shall elect one of their number to act as Chairman at such meeting.
3. If at any meeting two trustees only are present and are divided in opinion upon any matter, such matter shall be postponed for consideration at the next following meeting attended by all the trustees.
4. The common seal shall be in the custody or under the control of the Managing Trustee.
5. The trustees shall keep minutes of their proceedings in such manner and form as the Governor may from time to time direct.

VALUERS AND INSPECTORS.

6. Every Inspector or other person employed by the trustees to make a valuation of any property shall, subject to any specific instructions which may be given to him—
  - (a.) Describe the situation, locality, soil, and water supply; the means of access to the land, and any other circumstances affecting the value of the land as a security.
  - (b.) Give a detailed list and valuation of all improvements, and stating the time when such improvements were effected, and their general condition.

- (c.) Give his valuation of the unimproved value of the land, and of the entire property.
  - (d.) Give his opinion as to the suitability and remunerativeness of the improvements proposed to be made and advanced upon, and their probable cost and value when effected.
7. The duty of an inspector shall be:—
- (a.) To inspect from time to time the improvements which are in course of being effected by means of advances from the bank.
  - (b.) To report upon the amount of instalments of the advance which can be fairly paid on the progress of such improvements.
  - (d.) To report upon the manner in which the advance has been applied, and particularly should any money not have been applied for the purpose for which it was advanced, or have been expended in a careless or extravagant manner.
  - (e.) To report from time to time upon the general condition and state of repair of the land and improvements thereon upon which advances have been made by the Bank.
  - (f.) To render prompt assistance to *bonâ fide* applicants in the preparation of applications for advances.
8. All reports by valuers and inspectors shall be addressed to the Managing Trustee, who shall lay such reports before the trustees.

ADVANCES.

9. When an advance is sought for ringbarking, clearing, fencing, draining, or water conservation, the applicant shall send to the Managing Trustee an application in Form A. in the Schedule hereto.
10. When an advance is sought wholly or partly for discharging an existing mortgage or for the purchase of stock for breeding purposes, the applicant shall send to the Managing Trustee an application in Form B. in the Schedule hereto.



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