

FORM No. 18.

*The Road Districts Act, 1919.*Expenditure from Loans under 10^o George V., Part VII.

Ward or Prescribed Area—Gosnells; Name of Road or other Work—Mills Road; £3 5s. 11d.

FORM No. 17.

The Road Districts Act, 1919 (Sections 304 and 307).

Road Board Loans Current Year ended 30th June, 1928.

Loan No. 1; Amount authorised—£7,000; Nominal (amount raised by issue of Debentures—£7,000; Net amount realised nominal). Amount less Discount and Flotation Expenses—£7,000; Were floated—Commonwealth Bank, Perth; Date of issue—1st July, 1922; Currency—10 years; Rate of interest—5½%; Percentage of sinking fund—nil; Annual liability due on account of interest and sinking fund—£919 8s. 2d.; Amount paid during the year under review—£919 8s. 2d.; Purpose for which the loan was raised—Roads and Quarry. Loan No. 2; Amount authorised—£150; Nominal amount raised by issue of Debentures—£150; Net amount realised (nominal). Amount less Discount and Flotation Expenses—Nil; Where floated—Perth; Date of issue—1st January, 1919; Currency—30 years; Rate of interest—6%; Percentage of sinking fund—2%; Annual liability due on account of interest and sinking fund—£12; Amount paid during the year under review—£12; Purpose for which the loan was raised—Nil. Loan No. 3; Amount authorised—£500; Nominal amount raised by issue of Debentures—£500; Net amount realised (nominal). Amount less Discount and Flotation Expenses—Nil; Where floated—Perth; Date of issue—29th June, 1921; Currency—30 years; Rate of interest—6%; Percentage of sinking fund—Nil; Annual liability due on account of interest and sinking fund—£40; Amount paid during the year under review—£40; Purpose for which the loan was raised—Nil.

SINKING FUNDS.

Loan No. 1, £7,000; Amount of loan current on 30th June, 1927—£3,971 17s. 3d.; Accrued Sinking Funds in hands of Trustees on 30th June, 1927. Interest—Nil; Sinking Fund—Nil; Placed in Banks—£710 11s. 10d.; Total—£710 11s. 10d.; Net liability on loan 30th June, 1928—£3,261 5s. 5d. Loan No. 2, £150; Amount of loan current on 30th June, 1927—£124 14s. 2d.; Accrued Sinking Funds in hands of Trustees on 30th June, 1927. Interest—£0 12s. 9d.; Sinking Fund—£3; Net liability on loan 30th June, 1928—£121 1s. 5d. Loan No. 3, £500; Amount of loan current on 30th June, 1927—£446 18s.; Accrued Sinking Funds in hands of Trustees on 30th June, 1927. Interest—£1 19s. 6d.; Sinking Fund—£10; Net liability on loan 30th June, 1928—£434 18s. 6d.

We hereby certify that the figures and particulars above are correct.

W. R. ORR,
Chairman.

RICHARD RUSHTON,

2nd November, 1928.

Secretary.

THE W.A. INDUSTRIAL GAZETTE.

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CONTENTS.

	Page
Administration Act	305-6
Agricultural Bank	290
Agriculture, Department of	298-9
Appointments	275-8, 290, 295, 303
Arbitration Court	301-3
Audit Act	275
Bankruptcy	306
Chief Secretary's Department	276-8
Child Welfare Act	277
Companies	304-5
Crown Law Department	278
Deceased Persons' Estates	305-6
Electricity Supply	295
Harbour and Light Department	278
Health Department	290
Industrial Arbitration	301-3
Jetty Leases	278
Justices of the Peace	276
Land Drainage Board Election	300
Lands Department	278-89
Land Titles	289-90
Licensing	278
Main Roads Board	295-7
Mental Treatment Act—Regulations	276-7
Metropolitan Water Supply, etc.	300-1
Mines Department	295
Mortgages—Sale under	289
Municipalities	273-4, 301
Orders in Council	274-5
Parliament prorogued	273
Partnership dissolved	305
Premier's Department	273, 276
Proclamations	273-4
Public Service Commissioner	277
Public Works Department	273-5, 295-301
Railways	291-5
Railways Classification Board	291-2
Registrar General	303
Registrar of Companies	305
Registration of Births, etc.	303
Road Boards	273-5, 287-9, 298-301, 306-8
Tender Board	303-4
Tenders accepted	295, 299, 303
Tenders invited	278, 286, 290, 296-7, 304
Tramways	295
Transfer of Land	289-90
Treasury	275
Vermin Boards	298-9
Water Boards	275, 299
Water Supply, etc., Department	275, 299-301



Government Gazette

PERTH, FRIDAY, 15 FEBRUARY 1929 No. 8

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CONTENTS

Administration Act
Agricultural Bank
Agriculture, Department of
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Bankruptcy
Chief Secretary's Department
Child Welfare Act
Companies
Crown Law Department
Deceased Person's Estates
Electricity Supply
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Land Drainage Board Elections
Lands Department
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Jetty Leases
Justices of the Peace
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Lands Department
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Licensing
Main Roads Board
Mental Treatment Act—Regulations
Metropolitan Water Supply, etc.
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Municipalities
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Tenders invited
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Treasury
Vermin Boards
Water Boards
Water Supply, etc., Department