## MUNICIPALITY OF ALBANY.

# Proposed Loan No. 32 for £15,000.

NOTICE is hereby given that the Council of the Municipality of Albany proposes to borrow the sum of fifteen thousand pounds (£15,000) from the Superannuation Board, at Perth, W.A.

The said sum of £15,000 is proposed to be raised by the sale of debentures repayable with interest by fifty (50) equal half-yearly instalments over a period of twenty-five (25) years after the issue thereof, in lieu of the formation of a sinking fund.

The debentures shall bear interest at a rate not exceeding three and one-half  $(3\frac{1}{2})$  per centum per annum, payable half-yearly. The amount of the said debentures, including interest thereon, is to be paid at the office of the State Treasury, at Perth, W.A.

The purposes for which the proposed loan are to be

applied are the construction, reconstruction, drainage

or bitumen surfacing of roads and footpaths. A statement showing the proposed expenditure of the money to be borrowed, together with plans and specifications and estimates of cost, are open to the inspection of the ratepayers of the Municipality, for one month after the publication of this notice. Such inspection may be made at the Municipal Offices, Town Hall, Albany, between the hours of 10 a.m. and 4 p.m. from Monday to Friday, inclusive, and 10 a.m. to 12 noon on Saturdays.

> J. NORMAN, Jun., Acting Mayor. R. HOUGHTON, Town Clerk.

## THE W.A. INDUSTRIAL GAZETTE.

## (Published Quarterly.)

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