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PERTH : TUESDAY, 6th FEBRUARY

[1962

WORKERS' COMPENSATION ACT, 1912-1961

IN pursuance of section 30 of the Workers' Compensation Act, 1912-1961, the Premium Rates Committee, having considered the basis formulated by the Workers' Compensation Board, has determined that the adjusted maximum premium rates to be charged for insurance in respect of all insurance risks under the provisions of the Workers' Compensation Act, 1912-1961, shall be as set out in Schedule A attached hereto. The Committee has further determined that the adjusted maximum premium rates enumerated hereunder shall be applicable to all new policies effected to operate as from and after the 1st day of January, 1962, or renewals due on or after that date, except such as have expired prior to the date of publication in the *Government Gazette* of this notice.

2. In the event of an insurer being required for the first time to insure employers whose activities do not fall within any existing classification, such insurer shall be entitled to charge such rates as it may deem reasonable upon consideration of the rates of the closest existing comparable classifications and all other available information, provided, however, that—

- (a) any such rate shall be subject to review by the Premium Rates Committee; and
- (b) such insurer shall, within seven days of accepting the risk, notify the Secretary of the Premium Rates Committee in writing of the facts, together with the rate charged and the reasons therefor.

3. Insurers are permitted to charge for any period not exceeding 12 months, a minimum premium of One pound ten shillings (£1 10s.) or the premium chargeable on a £25 wage sheet at the rate prescribed for the classification, whichever is the greater, with the exception of householders the minimum premium for which is One pound (£1.)

Dated at Perth this 24th day of January, 1962.

C. P. MATHEA,
Chairman.

NEWTON W. MEWS,
Member.

W. P. MARK,
Member.

R. C. COLE,
Member.

E. J. R. HOGG,
Member.

L. CLARE,
Member.

A. E. RILEY,
Member.