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[1981

WORKERS' COMPENSATION ACT, 1912-1979.

IN pursuance of section 30 of the Workers' Compensation Act, 1912-1979, the Premium Rates Committee, having considered the basis formulated by the Workers' Compensation Board has determined that the adjusted maximum premium rates to be charged for insurance in respect of all insurance risks under the provisions of the Workers' Compensation Act, 1912-1979, shall be as set out in Schedule A attached hereto. The Committee has further determined that the adjusted maximum premium rates shall apply on the aggregate amount of those wages paid to the employers workers and shall include in that statement every sum paid during that period to an employee in respect of overtime worked by the employee. The adjusted maximum premium rates shall operate as from and after 4.00 p.m. on 30th June, 1981, and shall be applicable in respect of:—

- (i) all policies of insurance accepted on or after that date; and
- (ii) all policies existing and unexpired on that date provided that any new rate shall be payable *pro rata* only to then unearned part of the premium, and that previously estimated premiums may be re-estimated and any resultant excess payable to the insurer forthwith.

2. The employer shall, if so requested by the insurer verify the particulars furnished in such statement by a statutory declaration made by the employer under section one hundred and six of the Evidence Act, 1906.

3. In the event of an insurer being required for the first time to insure employers whose activities do not fall within any existing classification, such insurer shall be entitled to charge such rates as it may deem reasonable upon consideration of the rates of the closest existing comparable classifications and all other available information, provided however, that:

- (a) any such rate shall be subject to review by the Premium Rates Committee; and
- (b) such insurer shall, within seven (7) days of accepting the risk, notify the Secretary of the Premium Rates Committee in writing of the facts together with the rate charged and the reasons therefor.

4. Insurers are permitted to charge for any period not exceeding 12 months a minimum premium of Twenty Dollars (\$20.00), or the premium chargeable on a \$100.00 wage sheet at the rate prescribed for the classification, whichever is the greater.

Dated at Perth this 4th day of June, 1981.

A. E. TONKS,
Chairman.
P. E. ANNAND,
Member.
H. T. ROGERS,
Member.
D. D. CHARTERS,
Member.
H. J. de BURGH,
Member.