



WESTERN
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BANK OF WESTERN AUSTRALIA ACT 1995

BANK PRIVATISATION ORDER 1995

Made by the Treasurer under section 7.

Citation

1. This Order may be cited as the *Bank Privatisation Order 1995*.

Method of privatisation

2. The Bank is to be fully privatised by a combination of private placement and public float in accordance with the following provisions—

- (a) there is to be a private placement by way of the sale by R&I Holdings of all of the shares in the Bank to Wychcross Pty Ltd ACN 070002587 ("the purchaser") as a wholly owned subsidiary of the Bank of Scotland;
- (b) the public float is to occur by the purchaser offering for sale to the public by way of public float 49% of the shareholding in Bank of Western Australia Ltd in accordance with contractual obligations entered into by the purchaser with R&I Holdings.

RICHARD COURT, Treasurer.

