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## SETTLEMENT AGENTS ACT 1981

**SPECIAL** 

### SETTLEMENT AGENTS AMENDMENT REGULATIONS 1996

Made by His Excellency the Governor in Executive Council.

#### Citation

1. These regulations may be cited as the Settlement Agents Amendment Regulations 1996.

# Principal regulations

- 2. In these regulations the Settlement Agents Regulations 1982\* are referred to as the principal regulations.
  - [\* Reprinted as at 9 April 1996.]

## Regulation 4A inserted

3. After regulation 4 of the principal regulations the following regulation is inserted —

# Holding fee

- **4A.** (1) In this regulation
  - "holding fee" means the fee set out in item 8 of the First Schedule and referred to in section 30 (3a) (b) of the Act.
  - (2) The holding fee is payable
    - (a) in the case of a licensee who, on the coming into operation of Part 9 of the Business Licensing Amendment Act 1995, holds a licence but does not hold a triennial certificate in respect of the licence, within 60 days after the coming into operation of that Part, and triennially after that payment;
    - (b) in any other case, within 60 days after a licensee ceases to hold a current triennial certificate in respect of the licence held by the licensee, and triennially after that payment.
  - (3) The Board may refund to a licensee
    - (a) two-thirds of the holding fee paid by the licensee if the licensee is granted a triennial certificate less than one year after paying the holding fee; or