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Gas Corporation (Business Disposal) Act 1999

Gas Corporation (Business Disposal) Order 2000

Made by the Minister for Energy with the approval of the Treasurer.

1. Citation

This order may be cited as the *Gas Corporation (Business Disposal) Order 2000*.

2. Meaning of terms

In this order —

“ASSC” means the AlintaGas Sale Steering Committee appointed under section 7(3) of the Act;

“corporation” means the Gas Corporation established under the *Gas Corporation Act 1994*;

“the Act” means the *Gas Corporation (Business Disposal) Act 1999*.

3. Purpose of order

This order is made for the purpose of the disposal of the corporation’s businesses through AlintaGas Limited (ACN 087 857001) which is the “corporate vehicle” within the meaning of the Act and the shares in which are to be issued to the corporation.

4. Disposal to cornerstone investor

- (1) On completion of the tender process described in the Schedule and on the issue of the shares in AlintaGas Limited to the corporation, the corporation on behalf of the State is to sell 45% of those shares (the “cornerstone shareholding”) to the bidder whose bid is accepted under that tender process.