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PROFESSIONAL STANDARDS ACT 1997

ASSOCIATION OF TAXATION AND MANAGEMENT ACCOUNTANTS SCHEME

I, Michael Mischin MLC, Attorney General, pursuant to section 26 of the *Professional Standards Act 1997 WA* (the Act), authorise the publication of the Association of Taxation and Management Accountants Scheme (the Scheme) submitted to me by the Victorian Professional Standards Council pursuant to the mutual recognition provisions of the Victorian and Western Australian professional standards legislation. The Scheme is published with this authorisation and commences on 1 January 2013. The Scheme remains in force for a period of five (5) years from its commencement unless the Scheme is revoked, extended, or its operation ceases as specified in the Act.

Hon MICHAEL MISCHIN MLC, Attorney General.

Dated: 17 October 2012.

PROFESSIONAL STANDARDS ACT 2003 (VIC)

THE ATMA SCHEME

PREAMBLE

- A. The Association of Taxation and Management Accountants (ATMA) is an occupational association.
- B. ATMA has made an application to the Professional Standards Council, constituted under the *Professional Standards Act 2003 (Vic)* (the Act), for a scheme under the Act.
- C. The scheme is prepared by ATMA for the purposes of limiting occupational liability to the extent to which such liability may be limited under the Act.
- D. The scheme propounded by ATMA is to apply to all members of ATMA who hold a current Public Practice Certificate issued by ATMA.
- E. ATMA has furnished the Council with a detailed list of the risk management strategies intended to be implemented in respect of its members and the means by which those strategies are intended to be implemented.
- F. The scheme is intended to remain in force for five (5) years from its commencement unless prior to that time it is revoked, its operation ceases or it is extended pursuant to section 34 of the Act.

THE ATMA SCHEME

1. Occupational association

1.1 The ATMA Scheme (the scheme) is a scheme under the *Professional Standards Act 2003 (Vic)* (the Act) prepared by the ATMA whose address is: Suite 513/566 St Kilda Road, Melbourne, Victoria 3004.

1.2 The scheme is intended to operate in Victoria, the ACT, New South Wales, the Northern Territory, Queensland, South Australia and Western Australia.