



Co-operatives Amendment Act 2016

**Co-operatives Amendment Regulations 2016**

Made by the Governor in Executive Council.

**1. Citation**

These regulations are the *Co-operatives Amendment Regulations 2016*.

**2. Commencement**

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on 1 January 2017.

**3. Regulations amended**

These regulations amend the *Co-operatives Regulations 2010*.

**4. Regulation 3A inserted**

After regulation 3 insert:

**3A. Small co-operative (section 4(1))**

(1) For the purposes of the definition of *small co-operative* in section 4 of the Act, a co-operative is a small co-operative for a financial year if —

- (a) subregulation (2) does not apply to the co-operative for the financial year and it satisfies at least 2 of the following subparagraphs —
  - (i) the consolidated revenue of the co-operative and the entities it controls