Western Australia

Financial Institutions (Transitional) Regulations 1993

Compare between:

[19 Mar 1993, 00-a0-02] and [01 Jun 1999, 00-b0-07]

Western Australia

FINANCIAL INSTITUTIONS (WESTERN AUSTRALIA) ACT 1992

Financial Institutions (Transitional) Regulations 1993

##### 1. Citation

These regulations may be cited as the *Financial Institutions (Transitional) Regulations 1993*.

##### 2. Buy‑back of certain permanent shares in continuing credit unions

(1) A credit union that was registered under the *Credit Unions Act 1979* immediately before the commencement of the *Financial Institutions (Western Australia) Act 1992* may, under its rules and with the approval of the SSA, cancel any permanent shares issued by it before that commencement.

(2) Subregulation (1) has effect despite any provisions of the *Financial Institutions (Western Australia) Code* or the *AFIC (Western Australia) Code*.

Notes

1. This is a compilation of the *Financial Institutions (Transitional) Regulations 1993* and includes the amendments referred to in the following Table.

Compilation table

| **Citation** | **Gazettal** | **Commencement** |
| --- | --- | --- |
| *Financial Institutions (Transitional) Regulations 1993* | 19 Mar 1993 p.1641 | 19 Mar 1993 |
| **These regulations were repealed as a result of the repeal of the *Financial Institutions (Western Australia) Act 1992* by the *Acts Amendment and Repeal (Financial Sector Reform) Act 1999* s. 5(a) (No. 26 of 1999) as at 1 Jun 1999 (see *Gazette* 30 Jun 1999 p. 2905)** | | |