

LOAN.

No. 59 of 1968.

AN ACT to authorise the raising of a sum of Sixty-five Million Two Hundred and Forty Thousand Dollars by loan for the construction of certain Public Works and for Other Purposes.

[Assented to 13th November, 1968.]

Preamble.

WHEREAS it is expedient to authorise the raising, by way of loan of certain sums of money amounting in all to sixty-five million two hundred and forty thousand dollars for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited for all purposes as the *Loan Act, 1968.*

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of sixty-five million two hundred and forty thousand dollars, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Power to
raise money
for certain
purposes.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule.

Sums raised,
how to be
applied.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Principal
and interest
charged on
Revenue.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Advances on
account.

6. It shall be lawful for the Governor to appropriate out of the sums set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of one million six hundred and seventeen thousand three hundred and seventy-eight dollars to be expended on the works and purposes named in the Third Schedule hereto.

Re-
appropriation
from and to.

THE FIRST SCHEDULE.

No.	Work or Service	Provision	
		Amount	Total of Group
	<i>Railways</i>	\$	\$
1	Additions and Improvement to Opened Railways	4,000,000	
2	Rolling Stock	100,000	
3	Kewdale Marshalling Yards and connecting railways, including land resumption	250,000	
4	Standardisation of gauge	10,000,000	14,350,000
	<i>State Electricity Commission</i>		
5	Capital	8,000,000	8,000,000
	<i>Public Works</i>		
6	Albany Harbour Works	20,000	
7	Bunbury Harbour Works	30,000	
8	Esperance Harbour Works	50,000	
9	Country Areas and Towns Water Supply, and Loans to Local Authorities and Water Boards	5,300,000	
10	Sewerage for Country Towns	500,000	
11	Drainage and Irrigation	800,000	
12	School Buildings, including furniture and equipment, new buildings	8,000,000	
13	Hospital Buildings, including furniture and equipment, new buildings	5,000,000	
14	Native Welfare Buildings, including furniture and equipment, new buildings	50,000	
15	Police Buildings, including furniture and equipment, new buildings	700,000	
16	Institutional Buildings, including furniture and equipment, new buildings	1,200,000	
17	Other Buildings, including furniture and equipment, new buildings	2,000,000	
18	Salaries and Incidentals	1,800,000	25,450,000
	<i>North-West</i>		
19	Water Supplies, Sewerage and Loans to Local Authorities and Water Boards	1,000,000	
20	Kununurra Township Development	70,000	
21	Electricity to Government Establishments	100,000	
22	School Buildings, including furniture and equipment, new buildings	450,000	
23	Hospital Buildings, including furniture and equipment, new buildings	700,000	
24	Police Buildings, including furniture and equipment, new buildings	150,000	
25	Other Buildings, including furniture and equipment, new buildings	220,000	
26	Salaries and Incidentals	300,000	2,990,000
	Carried forward		50,790,000

THE FIRST SCHEDULE—continued.

No.	Work or Service	Provision	
		Amount	Total of Group
	Brought forward	\$	\$ 50,790,000
	<i>Metropolitan Water Supply, Sewerage and Drainage Board</i>		
27	Capital	8,000,000	8,000,000
	<i>Mines</i>		
28	State Batteries	20,000	20,000
	<i>Housing</i>		
29	State Housing Commission—Capital	2,500,000	
30	Government Employees Housing Authority	200,000	2,700,000
	<i>Agriculture</i>		
31	Development of Agriculture	1,300,000	1,300,000
	<i>Forests</i>		
32	Pine Planting, Purchase of Land and Forests Regeneration	400,000	400,000
	<i>Industrial Development</i>		
33	Assistance to Industry, including purchase of land	250,000	250,000
	<i>Other State Undertakings</i>		
34	Metropolitan (Perth) Passenger Transport Trust	280,000	
35	University of Western Australia	700,000	
36	Western Australian Institute of Technology	800,000	1,780,000
	Total	65,240,000

THE SECOND SCHEDULE.

Reappropriation from, referred to in Section 6.

No.	Original Appropriation on Loan Work	Work or Service to which originally Appropriated	Amount on Original Loan Schedule	Amount Re-appropriated under this Act
1	75 of 1967	<i>Public Works</i> Local Authority Loan Repayments	\$ 100,000	\$ 53,263
2	81 of 1959	<i>North-West</i> Ord River Investigations and Surveys	8,000	1,925
3	106 of 1964	Wyndham Freezing, Canning and Meat Export Works	240,000	42,882
4	64 of 1966	Wyndham Freezing, Canning and Meat Export Works	100,000	100,000
5	68 of 1953	<i>Housing</i> Kwinana Area Housing—Advances for erection of houses under the Oil Refinery Industry (Anglo-Iranian Oil Company Ltd.) Act, 1952	2,400,000	50,000
6	88 of 1956	<i>Lands and Surveys</i> Purchase and Development of Land for settlement	82,000	608
7	75 of 1967	<i>Other State Undertakings</i> Royal Perth Hospital	170,000	76,205
8	51 of 1949	Welshpool Industries	100,000	24,796
9	62 of 1951	Welshpool Industries	40,000	40,000
10	64 of 1966	<i>Sundries</i> Loans and Grants to Local Authorities and Other Public Bodies	700,000	333,832
11	75 of 1967	Loans and Grants to Local Authorities and Other Public Bodies	600,000	300,000
12	112 of 1965	Roads and Bridges	800,000	593,867
				1,617,378

THE THIRD SCHEDULE.

Reappropriation to, referred to in Section 6.

No.	Work or Service to which now Appropriated	Amount Re-appropriated under this Act
	<i>Public Works</i>	\$
1	Bunbury Harbour Works	193,867
2	Country Areas and Towns Water Supply, and Loans to Local Authorities and Water Boards	53,263
3	Hospital Buildings, including furniture and equipment, new buildings	76,205
	<i>North-West</i>	
4	Additions and Improvements to Jetties, Tramways and Rolling Stock	142,882
5	Irrigation	1,925
	<i>Housing</i>	
6	State Housing Commission—Capital	50,000
	<i>Industrial Development</i>	
7	Assistance to Industry, including purchase of land	65,404
	<i>Other State Undertakings</i>	
8	Fremantle Port Authority	400,000
	<i>Sundries</i>	
9	Loan Flotation Expenses and Discounts	333,832
10	Rural and Industries Bank—Delegated Agencies	300,000
		1,617,378