GRAIN POOL

No. 8 of 1966.

AN ACT to amend the Grain Pool Act, 1932-1962.

[Assented to 19th September, 1966.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:-

(1) This Act may be cited as the Grain Pool Short title $Act \ Amendment \ Act, \ 1966.$

and citation

(2) In this Act the Grain Pool Act, 1932-1962, is Vol. 16 Reprinted referred to as the principal Act.

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(3) The principal Act as amended by this Act may 1963. be cited as the Grain Pool Act, 1932-1966.

S. 2 amended.

- 2. Section two of the principal Act is amended—
 - (a) by adding before the interpretation "Corporation" an interpretation as follows—
 - "Cereal grain" means any grain declared pursuant to section twenty A of this Act to be a cereal grain for the purposes of this Act.;
 - (b) by adding after the word, "oats" in the interpretation "Growers", the passage, "or cereal grain, linseed or other seed"; and
 - (c) by adding after the interpretation "Growers' Council" an interpretation as follows—
 - "Seed" means any seed declared pursuant to section twenty A of this Act to be a seed for the purposes of this Act. .

S. 15 amended.

- 3. Subsection (5) of section fifteen of the principal Act is amended—
- (a) by adding after paragraph (ea) a paragraph as follows—
 - (eb) To act as Trustee of any reserve fund or funds, established or held by the Corporation in relation to or arising out of the pooling of linseed or seeds pursuant to this Act and amalgamate all or any of those reserve funds relating to linseed and to amalgamate all or any of those reserve funds relating to any seed if the Corporation thinks it necessary or expedient to do so, with the same powers of investment in respect of the moneys forming part of those reserve funds or the accumulations thereof as are conferred on the Corporation by paragraph (e) of this subsection in relation to the reserve funds or the accumulations thereof mentioned in that paragraph.;

- (b) by adding a paragraph as follows—
 - (ec) To act as Trustees of any reserve fund or funds, established or held by the Corporation in relation to or arising out of the pooling of any cereal grain pursuant to this Act and to amalgamate all or any of those reserve funds if the Corporation thinks it necessary or expedient to do so, with the same powers of investment in respect of the moneys forming part of those reserve funds or the accumulations thereof as are conferred on the Corporation by paragraph (e) of this subsection in relation to the reserve funds or the accumulations thereof mentioned in that paragraph.;
- (c) by adding after the word, "oats" in lines three, five, seven and ten of paragraph (f), the passage, "or any cereal grain, linseed or any seed";
- (d) by adding after paragraph (ga) a paragraph as follows—
 - (gb) To apply all such reserve funds established or held in relation to or arising out of the pooling of linseed, and the accumulations thereof, and the investments representing the same in such manner as the Trustees may in their absolute discretion consider beneficial to the growers, including growers of seeds, in the State, and in such other manner as the Corporation may be authorised to do pursuant to contracts made with the contributors to any of those funds, and for the purchase of shares in any company whose activities relate to the handling, shipping, delivering, marketing or treating of linseed, or seeds, or that is in any

way connected therewith, whether in the Commonwealth or elsewhere, and for the purchase or acquisition of plant or machinery for handling, re-conditioning, storing and for treating linseed or seeds.; and

- (e) by adding a paragraph as follows—
 - (gc) To apply all such reserve funds established or held in relation to or arising out of the pooling of any cereal grain and seeds, and the accumulations thereof, and the investments representing the same in such manner as the Trustees may in their absolute discretion consider beneficial to the growers, including growers of other cereal grains, in the State, and in such other manner as the Corporation may be authorised to do pursuant to contracts made with the contributors to any of those funds, and for the purchase of shares in any company whose activities relate to the handling, shipping, delivering, marketing or treating of cereal grains, or that is in any way connected therewith, whether in the Commonwealth or elsewhere, and for the purchase or acquisition of plant or machinery for handling, re-conditioning, storing and for treating cereal grains. .

S. 15A amended.

- 4. Section fifteen A of the principal Act is amended—
 - (a) by deleting the word, "oat" in line three of subsection (1);
 - (b) by adding after the word, "oats" being the last word in subsection (1), the passage, "cereal grain, linseed or seed"; and
 - (c) by adding after the word, "oats" being the last word in subsection (2), the passage, "cereal grain, linseed or seed".

- 5. The principal Act is amended by adding after s.20A section twenty a section as follows—
 - 20A. The Governor may by Order in Fower of Governor Council published in the Government Gazette to declare seeds and declare that any grain or seed in addition to cereal grain for purposes wheat, oats and linseed to which this Act of this Act. expressly applies, specified in the Order in Council is cereal grain or seed for the purposes of this Act. .