

## RURAL AND INDUSTRIES BANK.

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No. 49 of 1966.

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### AN ACT to amend the Rural and Industries Bank Act, 1944-1965.

[Assented to 21st November, 1966.]

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title  
and citation.  
Reprinted  
Acts Vol. 14.  
Approved for  
reprint, 18th  
May, 1959, as  
amended by  
Acts Nos. 25  
of 1963, 34  
of 1965 and  
113 of 1965.

1. (1) This Act may be cited as the *Rural and Industries Bank Act Amendment Act, 1966.*

(2) In this Act the Rural and Industries Bank Act, 1944-1965, is referred to as the principal Act.

(3) The principal Act as amended by this Act may be cited as the Rural and Industries Bank Act, 1944-1966.

2. Section nineteen of the principal Act is <sup>S. 19 am.</sup> amended—

- (a) by adding after the section number “19.”, the subsection designation (1); and
- (b) by adding subsections as follow—

(2) Without limiting the powers and authorities conferred on the Commissioners by subsection (1) of this section or any other provision of this Act, the Commissioners may, with the approval of the Minister and the Treasurer, and upon such terms and conditions as the Commissioners think proper—

- (a) purchase or acquire any land, including Crown land;
- (b) purchase or acquire from a municipality, constituted under the Local Government Act, 1960, any land vested in that municipality, except land that is set apart or reserved under the Land Act, 1933;
- (c) plan and subdivide, in accordance with the Town Planning and Development Act, 1928, any acquired land;
- (d) enter into contracts in respect of which tenders have been invited from the public, for the building on acquired land of not more than one hundred dwelling houses in any year ending on the thirtieth day of June;
- (e) sell, let or lease any acquired land whether with or without any dwelling houses being built thereon under this section;
- (f) exchange any acquired land or any other land vested in the Commissioners; and

- (g) do all such other matters and things as are necessary or convenient for giving effect to the powers conferred on the Commissioners by this subsection.

(3) Notwithstanding anything in any other Act—

- (a) the Governor may grant any Crown land to the Commissioners for the purposes of this section, at such price, if any, and on such terms and conditions as the Governor thinks fit;
- (b) a municipality may sell to or exchange with the Commissioners on such terms and conditions as are agreed upon by the Commissioners and the municipality and approved by the Minister and the Treasurer, any land vested in the municipality and referred to in paragraph (b) of subsection (2) of this section.

(4) In this section the expression—

“acquired land” means any land purchased or acquired by the Commissioners under this section;

“Crown land” has the same meaning as it has in section three of the Land Act, 1933;

“dwelling house” means any building constructed to be used wholly or principally for human habitation and includes any outbuildings and appurtenances belonging thereto or used in connection therewith;

“tenders” means tenders based upon  
plans and specifications prepared  
by or for the Bank. .

3. Section twenty-eight of the principal Act is <sup>S. 28 am.</sup>  
amended by adding after the word, “applied” in line  
two, the passage, “in payment of any liability  
incurred by the Bank in carrying out its functions  
under this Act, including without limiting the  
generality of the foregoing”.

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