

STAMP.

11° Elizabeth II., No. XX.

No. 20 of 1962.

AN ACT to amend the Stamp Act, 1921-1961.

[Assented to 1st October, 1962.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title
and citation.

1. (1) This Act may be cited as the *Stamp Act Amendment Act, 1962*.

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Acts,
approved for
reprint
1st May, 1958;
as amended
by Acts Nos.
64 of 1959,
72 of 1959,
22 of 1960,
41 of 1960 and
21 of 1961.

(2) In this Act the Stamp Act, 1921-1961, is referred to as the principal Act.

(3) The principal Act as amended by this Act may be cited as the Stamp Act, 1921-1962.

2. The Second Schedule to the principal Act is amended—

Second
Schedule
amended.

(a) by substituting for paragraph (3) of the item—CONVEYANCE or TRANSFER on sale of property—the following paragraph—

(3) Transfer of scrip or shares of an incorporated company or of any building society (except an incorporated mining company carrying on the business of mining within the State), for every £5 and also for every fractional part of £5 of the amount or value of the consideration 0 0 3

The parties thereto.

(b) by deleting paragraph (6) of the item—CONVEYANCE or TRANSFER on sale of property—; and

(c) by adding after the item—

CONVEYANCE or TRANSFER of any kind not hereinbefore described and not being a settlement, deed of gift or an exchange. And see Section 73. 0 10 0

The transferee or person in whom the property is vested.

the following item—

CONVEYANCE or TRANSFER of a lot by the responsible authority for a town planning scheme, including the metropolitan region scheme, to a person who on the date of the coming into operation of the scheme was the owner of—

The transferee or person in whom the property is vested.

(a) the land comprised in the lot; or

(b) land comprised in the scheme and to whom the lot is conveyed or transferred in substitution or exchange for that land or part thereof,

where the lot is comprised in the scheme and is primarily used for residential purposes or is likely to be so used and the conveyance or transfer is made in order to carry out or facilitate the carrying out of the scheme 0 10 0

Expressions used in this item have the same meaning as they respectively have in the Town Planning and Development Act, 1928.