

## LOAN.

7° Elizabeth II., No. LXII.

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No. 62 of 1958.

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**AN ACT to authorise the raising of a sum of Sixteen Million Seven Hundred and Forty-two Thousand Pounds by loan for the construction of certain Public Works and for Other Purposes.**

*[Assented to 24th December, 1958.]*

**WHEREAS** it is expedient to authorise the raising, Preamble.  
by way of loan of certain sums of money amounting in all to sixteen million seven hundred and forty-two thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the Short title.  
*Loan Act, 1958.*

Power to raise money for certain purposes.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of sixteen million seven hundred and forty-two thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Sums raised, how to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of the loan moneys sanctioned by Parliament.

Principal and interest charged on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

## The Schedule.

| Item No. | Work or Service  | Provision |                |
|----------|--|-----------|----------------|
|          |  | Amount    | Total of Group |
|          |  | £         | £              |
|          | <i>Railways.</i>   |           |                |
| 1        | Additions and Improvements to Opened Railways ....   | 2,300,000 |                |
| 2        | Welshpool Marshalling Yards and connecting Railways, including Land Resumption ....        | 300,000   |                |
| 3        | Perth Railway Terminal ....  | 10,000    |                |
| 4        | North Fremantle—Interchange sidings ....   | 30,000    |                |
| 5        | Fremantle-North Fremantle—New River Bridge Construction, including Land Resumption ....    | 80,000    | 2,720,000      |
|          | <i>Tramways and Ferries.</i>   |           |                |
| 6        | Tramways, Trolley Bus and Omnibus Services ....  | 15,000    | 15,000         |
|          | <i>State Electricity Commission.</i>   |           |                |
| 7        | Electricity Frequency Change, 40-50 cycles ....  | 80,000    |                |
| 8        | Metropolitan Power Scheme and Gas Supply ....  | 500,000   |                |
| 9        | South-West Power Scheme ....   | 100,000   | 680,000        |
|          | <i>Public Works.</i>   |           |                |
| 10       | Albany Harbour Works ....  | 10,000    |                |
| 11       | Bunbury Harbour Works ....   | 100,000   |                |
| 12       | Country Areas and Towns Water Supply, and Loans to Local Authorities and Water Boards .... | 1,300,000 |                |
| 13       | Drainage and Irrigation ....   | 450,000   |                |
| 14       | Improvements to Harbours and Rivers ....   | 200,000   |                |
| 15       | Public Buildings, including furniture and equipment, new buildings ....                    | 2,725,000 |                |
| 16       | Salaries and Incidentals ....  | 350,000   |                |
| 17       | Sewerage for Country Towns ....  | 90,000    | 5,225,000      |
|          | <i>North-West.</i>   |           |                |
| 18       | Additions and Improvements to Jetties, Tramways, and Rolling Stock ....                    | 170,000   |                |
| 19       | Ord River Investigations and Surveys ....  | 6,000     |                |
| 20       | Public Buildings, including furniture and equipment, new buildings ....                    | 250,000   |                |
| 21       | Salaries and Incidentals ....  | 16,000    |                |
| 22       | State Shipping Service ....  | 180,000   |                |
| 23       | Water Supplies and Loans to Local Authorities and Water Boards ....                        | 140,000   | 762,000        |
|          | <i>Metropolitan Water Supply, Sewerage and Drainage.</i>                                   |           |                |
| 24       | Metropolitan Water Supply ....   | 1,840,000 |                |
| 25       | Salaries and Incidentals ....  | 110,000   |                |
| 26       | Sewerage ....  | 300,000   |                |
| 27       | Drainage ....  | 260,000   | 2,510,000      |
|          | <i>Mines.</i>  |           |                |
| 28       | Development of Mining ....   | 40,000    |                |
| 29       | State Batteries ....   | 5,000     | 45,000         |
|          | Carried forward ....   | ....      | 11,957,000     |

THE SCHEDULE—*continued.*

| Item No. | Work or Service  | Provision |                 |
|----------|--|-----------|-----------------|
|          |  | Amount    | Total of Group  |
|          | Brought forward ....   | £<br>.... | £<br>11,957,000 |
|          | <i>State Housing Commission.</i>   |           |                 |
| 30       | Advances for housing of Government Employees ....                          | 80,000    |                 |
| 31       | Capital ....   | 800,000   | 880,000         |
|          | <i>Agriculture.</i>  |           |                 |
| 32       | Development of Agriculture ....  | 190,000   | 190,000         |
|          | <i>Forests.</i>  |           |                 |
| 33       | Pine Planting, Purchase of Land and Forests Regeneration                   | 100,000   | 100,000         |
|          | <i>Fisheries.</i>  |           |                 |
| 34       | Fisheries Research ....  | 25,000    | 25,000          |
|          | <i>Industrial Development.</i>   |           |                 |
| 35       | Assistance to Industry ....  | 120,000   | 120,000         |
|          | <i>Other State Undertakings.</i>   |           |                 |
| 36       | Charcoal Iron and Steel Industry ....                                      | 110,000   |                 |
| 37       | Fremantle Harbour Trust ....   | 300,000   |                 |
| 38       | Metropolitan Passenger Transport Trust ....                                | 350,000   |                 |
| 39       | Perth Dental Hospital ....   | 30,000    |                 |
| 40       | Royal Perth Hospital ....  | 75,000    |                 |
| 41       | State Engineering Works ....   | 50,000    |                 |
| 42       | State Building Supplies ....   | 125,000   |                 |
| 43       | University of Western Australia ....                                       | 200,000   |                 |
| 44       | Wyndham Meat Works ....  | 200,000   | 1,440,000       |
|          | <i>Sundries.</i>   |           |                 |
| 45       | Cockburn Cement Pty. Ltd., Industry (Advances) Act, 1947 ....              | 100,000   |                 |
| 46       | Loans and Grants to Local Authorities and other Public Bodies ....         | 230,000   |                 |
| 47       | Loan Flotation Expenses and Discounts ....                                 | 250,000   |                 |
| 48       | Rural and Industries Bank, Delegated Agencies ....                         | 600,000   |                 |
| 49       | Transfer to Consolidated Revenue Fund for purpose of Funding Deficits .... | 850,000   | 2,030,000       |
|          | Total ....   | ....      | 16,742,000      |