UNIVERSITY OF WESTERN AUSTRALIA.

6° Elizabeth II., No. XXV.

No. 25 of 1957.

AN ACT to amend the University of Western Australia Act. 1911-1955.

[Assented to 26th October, 1957.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:-

Short title and citation.

- 1. (1) This Act may be cited as the *University* of Western Australia Act Amendment Act, 1957.
- (2) In this Act, the University of Western Australia Act, 1911-1955,

Act No. 37 of 1911 as amended by Acts Nos. 23 of 1917, 17 of 1929, 43 of 1944, 40 of 1947, and 3 of 1955.

is referred to as the principal Act.

- (3) The principal Act as amended by this Act may be cited as the University of Western Australia Act. 1911-1957.
- The principal Act is amended by adding after s. 15B added. section fifteen A the following section:—
 - (1) The provisions of this section are in 15B. addition to, and do not derogate from, those of section fifteen A of this Act, or any of the provisions of the University Buildings Act, 1930, the University Building Act, 1938, the University Ct. Nos. 37 of 1930, 4 of 1938. Buildings Act, 1952, or the University Medical and 30 of 1938. School Act. 1955.

- (2) Where the University proposes to raise a loan for any purpose and desires the Treasurer of the State to guarantee repayment of the amount of the proposed loan and payment of interest thereon, the Senate shall cause particulars of the proposed loan to be submitted to the Treasurer for presentation to the Governor.
- (3) If the Governor approves the particulars of the proposed loan and approves the guarantee by the Treasurer and causes the Senate to be advised of the approval, the Senate may proceed to negotiate the proposed loan, but shall not finalise the negotiations for, or execute any form of instrument of security required in respect of, the proposed loan, until the form has been submitted to and approved by the Treasurer.
- (4) If the Governor approves the particulars of the proposed loan and the Treasurer approves the form of instrument, or if more than one, instruments, of security, the Treasurer on behalf of the State shall guarantee repayment of the amount of the loan and payment of interest thereon in accordance with the provisions of that instrument or those instruments of security, which the Treasurer is hereby authorised to execute on behalf of the State.

- (5) The due payment of money payable by the Treasurer under a guarantee given by him under the authority of this section
 - (a) is hereby guaranteed by the State; and

Cf. No. 12 of 1904, s. 4. (b) shall be paid out of the money referred to in section four of the Audit Act, 1904 as "Public moneys".