

LOAN.

5° Elizabeth II., No. LXXXVIII.

No. 88 of 1956.

AN ACT to authorise the raising of a sum of Fifteen Million Nine Hundred and Fifteen Thousand Pounds by loan for the construction of certain Public Works and Other Purposes, and to authorise the Re-appropriation of Certain Loan Moneys.

[Assented to 18th January, 1957.]

Preamble

WHEREAS it is expedient to authorise the raising, by way of loan of certain sums of money amounting in all to fifteen million nine hundred and fifteen thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative

Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan Act, 1956.* Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of fifteen million nine hundred and fifteen thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act. Power to raise money for certain purposes.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of the loan moneys sanctioned by Parliament. Sums raised, how to be applied.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia. Principal and interest charged on Revenue.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not Advances on account.

exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation from and to.

6. It shall be lawful for the Governor to appropriate out of the sums set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of three hundred and fifty thousand pounds to be expended on the works and purposes named in the Third Schedule hereto.

First Schedule.

| Item No. | Work or Service. | Provision. | |
|----------|--|------------|-----------------|
| | | Amount. | Total of Group. |
| | <i>Railways.</i> | £ | £ |
| 1 | Additions and Improvements to Opened Railways | 2,000,000 | |
| 2 | Coogee-Kwinana, including Land Resumption and Survey | 1,000 | |
| 3 | Welshpool Marshalling Yards including Land Resumption | 40,000 | |
| | | | 2,041,000 |
| | <i>State Electricity Commission.</i> | | |
| 4 | Electricity Frequency Change, 40-50 Cycles | 130,000 | |
| 5 | Metropolitan Power Scheme and Gas Supply | 2,000,000 | |
| 6 | South-West Power Scheme | 80,000 | |
| | | | 2,210,000 |
| | <i>Public Works.</i> | | |
| 7 | Abattoirs and Saleyards | 100,000 | |
| 8 | Albany Harbour Works | 100,000 | |
| 9 | Bunbury Harbour Works | 60,000 | |
| 10 | Country Areas and Towns Water Supply and Loans to Local Authorities and Water Boards | 1,250,000 | |
| 11 | Drainage and Irrigation | 230,000 | |
| 12 | Geraldton Harbour Works | 6,000 | |
| 13 | Improvements to Harbours and Rivers | 30,000 | |
| 14 | Public Buildings, including furniture and equipment, new buildings | 2,500,000 | |
| 15 | Salaries and Incidentals | 450,000 | |
| 16 | Sewerage for Country Towns | 60,000 | |
| | | | 4,786,000 |
| | Carried forward | | 9,037,000 |

First Schedule—*continued.*

| Item No. | Work or Service. | Provision. | |
|----------|---|------------|-----------------|
| | | Amount | Total of Group. |
| | Brought forward | £ ... | £ 9,037,000 |
| | <i>North-West.</i> | | |
| 17 | Additions and Improvements to Jetties, Tramways and Rolling Stock | 30,000 | |
| 18 | Ord River Investigations and Surveys | 2,000 | |
| 19 | Public Buildings, including furniture and equipment, new buildings | 150,000 | |
| 20 | Salaries and Incidentals | 16,000 | |
| 21 | State Shipping Service | 860,000 | |
| 22 | Water Supplies and Loans to Local Authorities and Water Boards | 90,000 | |
| | | | 1,148,000 |
| | <i>Metropolitan Water Supply, Sewerage and Drainage.</i> | | |
| 23 | Metropolitan Water Supply | 1,200,000 | |
| 24 | Salaries and Incidentals | 100,000 | |
| 25 | Sewerage and Drainage | 400,000 | |
| | | | 1,700,000 |
| | <i>Mines.</i> | | |
| 26 | Development of Mining | 170,000 | |
| 27 | State Batteries | 10,000 | |
| | | | 180,000 |
| | <i>State Housing Commission.</i> | | |
| 28 | Capital | 600,000 | |
| | | | 600,000 |
| | <i>Agriculture.</i> | | |
| 29 | Development of Agriculture | 190,000 | |
| | | | 190,000 |
| | <i>Lands.</i> | | |
| 30 | Purchase and development of Land for Settlement | 41,000 | |
| | | | 41,000 |
| | <i>Forests.</i> | | |
| 31 | Pine Planting, Purchase of Land and Forests Regeneration | 100,000 | |
| | | | 100,000 |
| | <i>Other State Undertakings.</i> | | |
| 32 | Charcoal Iron and Steel Industry | 260,000 | |
| 33 | Fremantle Harbour Trust | 237,000 | |
| 34 | Rural and Industries Bank | 1,000,000 | |
| 35 | State Hotels | 30,000 | |
| 36 | State Saw Mills | 175,000 | |
| | | | 1,702,000 |
| | <i>Sundries.</i> | | |
| 37 | Cockburn Cement Pty., Ltd., Industry (Advances) Act, 1947 | 100,000 | |
| 38 | Loans and Grants to Local Authorities and other Public Bodies | 125,000 | |
| 39 | Loan Flotation Expenses and Discounts | 70,000 | |
| 40 | Rural and Industries Bank, Delegated Agencies | 130,000 | |
| 41 | Transfer to Consolidated Revenue Fund for purpose of Funding Deficits | 382,000 | |
| 42 | Short Term Advances to meet expenditure pending the receipt of Revenue | 410,000 | |
| | | | 1,217,000 |
| | Total | | 15,915,000 |

Second Schedule.

Re-appropriation from, referred to in Section 6.

| No. | Original Appropriation or Loan Act. | Work or Service to which originally Appropriated. | Amount on Original Loan Schedule. | Amount Re-appropriated under this Act. |
|-----|-------------------------------------|--|-----------------------------------|--|
| 1 | 68 of 1953 | <i>State Housing Commission.</i> Kwinana Area Housing—Advances to State Housing Commission for erection of houses under the Oil Refinery Industry, (Anglo-Iranian Oil Company Limited) Act, 1952. | £ 1,200,000 | £ 350,0 |

Third Schedule.

Re-appropriation to, referred to in Section 6.

| No. | Work or Service to which now appropriated. | Amount re-appropriated under this Act |
|-----|---|---------------------------------------|
| 1 | Capital <i>State Housing Commission.</i> | £ 350,000 |