

LOAN.

2° Elizabeth II., No. LXVIII.

No. 68 of 1953.

AN ACT to authorise the raising of a sum of Seventeen Million Eight Hundred and Fifty Thousand Pounds by Loan for the construction of certain Public Works and Other Services, and the Re-appropriation of Certain Loan Moneys.

[Assented to 9th January, 1954.]

WHEREAS it is expedient to authorise the raising, Preamble.
by way of Loan of certain sums of money amounting in all to seventeen million eight hundred and fifty thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the Short title.
Loan Act, 1953.

Power to
raise money
for certain
purposes.

2. It shall be lawful for the Governor, from time to time, to raise by way of such loan several sums of money, not exceeding in the whole the sum of seventeen million eight hundred and fifty thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Sums raised,
how to be
applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament.

Principal and
interest
charged on
Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on
account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appro-
priation from
and to.

6. It shall be lawful for the Governor to appropriate out of the sums set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of five hundred and fifty thousand seven hundred and sixty-eight pounds three shillings and four pence to be expended on the works named in the Third Schedule hereto.

First Schedule.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	<i>Railways and Tramways.</i>		
1	Additions and Improvements to Opened Railways	1,350,000	9,050,000
2	Rolling Stock	7,000,000	
3	Land Resumption for New Lines	10,000	
4	Purchase of Stores Materials and Equipment—Suspense	400,000	
5	Muja—Centaur Coal Mine	10,000	
6	Coogee-Kwinana, including Land Resumption and Survey	80,000	
7	Tramways—Purchase of Stores Materials and Equipment—Suspense	200,000	
	<i>Electricity and Gas Supply.</i>		
8	Electricity Frequency Change 40-50 Cycles ...	150,000	150,000
	<i>Harbour and River Improvements.</i>		
9	Albany Harbour Works	235,000	1,200,000
10	Bunbury Harbour Works	35,000	
11	Cockburn Sound Harbour Works	650,000	
12	Dredges and Barges	20,000	
13	Fremantle Harbour Works	260,000	
	<i>Water Supply and Sewerage.</i>		
14	Country Areas and Towns Water Supply (including Goldfields and North-West Districts and Loans to Local Authorities and Water Boards)	400,000	1,800,000
15	Metropolitan Water Supply	250,000	
16	Metropolitan Water Supply—Kwinana Area	750,000	
17	Sewerage and Drainage, Perth and Fremantle	300,000	
18	Sewerage for Country Towns	25,000	
19	Drainage and Irrigation	75,000	
	<i>Development of Goldfields and Mineral Resources.</i>		
20	Development of Mining	175,000	312,000
21	Erection of State Batteries and Provision of Treatment Plants	20,000	
22	Purchase of Tailings	27,000	
23	Charcoal Iron Production	90,000	
	<i>Development of Agriculture.</i>		
24	Abattoirs, Cold Storage, Export Depot, Grain Sheds and Sale Yards, etc.	225,000	375,000
25	Development of Agriculture	50,000	
26	Pine Planting, Purchase of Land and Forest Regeneration	100,000	
	<i>Public Buildings, etc.</i>		
27	Public Buildings ...	2,250,000	2,250,000
	Carried forward ...		15,137,000

First Schedule—*continued.*

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	Brought forward		15,137,000
	<i>Other State Undertakings.</i>		
28	State Hotels	8,000	
29	State Brickworks	20,000	
30	State Sawmills	8,000	
31	State Housing Commission—Capital	750,000	
32	Bulk Handling of Wheat—Provision of facilities at Bunbury	2,000	
33	Government Printing Office—Purchase of Stores Materials and Equipment—Suspense	310,000	
34	Transfer to a Trust Account as Working Capital to finance purchase of Motor Vehicles by Departmental Officers and Members of Parliament	200,000	
35	Assistance to Fishing Industry—Loss on Guaranteed Accounts	150,000	
36	Kwinana Area Housing—Advances to State Housing Commission for erection of Houses under the Oil Refinery Industry, (Anglo-Iranian Oil Company Limited) Act 1952	1,200,000	2,648,000
			17,785,000
37	Discounts and Flotation Expenses		65,000
	TOTAL	£	17,850,000

Second Schedule.

Re-appropriation from, referred to in Section 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on Original Loan Schedule.		Amount Re-appropriated under this Act.	
		<i>Railways and Tramways.</i>	£	s. d.	£	s. d.
1	29 of 1924	Brookton-Dale River	30,000	0 0	30,000	0 0
2	53 of 1926	Manjimup-Mt. Barker	10,000	0 0	10,000	0 0
3	40 of 1933	Yuna-Dartmoor	60,000	0 0	59,510	14 3
		<i>Water Supply and Sewerage.</i>				
4	67 of 1952	Water Supply for Towns Generally	135,000	0 0	80,404	4 3
5	51 of 1949	Boring for Water on Stock Routes, etc.	15,000	0 0	8,215	4 6
	62 of 1951	do. do. do. do.	10,000	0 0	10,000	0 0
6	67 of 1952	Country Areas Water Supply, including North-West Districts	475,000	0 0	295,757	13 8
7	36 of 1946	Eastern Goldfields	10,000	0 0	7,394	11 2
8	71 of 1950	Murchison and Peak Hill Goldfields	3,000	0 0	2,453	1 2
	62 of 1951	do. do. do.	10,000	0 0	10,000	0 0
		<i>Development of Goldfields and Mineral Resources.</i>				
9	51 of 1949	The State (W.A.) Alunite Industry	100,000	0 0	28,718	4 6
		<i>Development of Agriculture.</i>				
10	51 of 1949	Purchase of Grain Distillery—Collie	150,000	0 0	5,650	10 0
		<i>Other State Undertakings.</i>				
11	30 of 1939	Bundibup Farm Purchase	10,000	0 0	585	1 10
12	36 of 1928	Pardelup Prison Farm	3,000	0 0	2,078	18 0
					£550,768	3 4

Third Schedule.

Re-appropriation to, referred to in Section 6.

No.	Work or Service to which now appropriated.	Amount re-appropriated under this Act.		
		£	s.	d.
	<i>Railways and Tramways.</i>			
1	Additions and Improvements to Opened Railways	99,510	14	3
	<i>Water Supply and Sewerage.</i>			
2	Country Areas and Towns Water Supply (including Goldfields and North-West Districts and Loans to Local Authorities and Water Boards	414,224	14	9
	<i>Development of Goldfields and Mineral Resources.</i>			
3	Charcoal-Iron Production	28,718	4	6
	<i>Development of Agriculture, etc.</i>			
4	Development of Agriculture	6,235	11	10
	<i>Public Buildings, etc.</i>			
5	Public Buildings	2,078	18	0
	TOTAL	550,768	3	4
