LOAN.

 15° and 16° Geo. VI., No. LXII.

No. 62 of 1951.

AN ACT to authorise the raising of a sum of Twelve million five hundred and thirty-five thousand pounds by Loan for the construction of certain Public Works and Other Services, and the re-appropriation of certain Loan moneys.

[Assented to 7th January, 1952.]

WHEREAS it is expedient to authorise the raising, by way of Loan of certain sums of money amounting in all to Twelve million five hundred and thirty-five thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the Short title. Loan Act, 1951.

Power to raise money for certain purposes. 2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Twelve million five hundred and thirty-five thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

Sums raised, how to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament.

Principal and interest charged on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank pari passu with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation from and to. 6. It shall be lawful for the Governor to appropriate out of the sum set forth in the Second Schedule hereto, from the item therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of Nine hundred and thirty-six thousand five hundred and sixty-two pounds thirteen shillings and one penny to be expended on the works named in the Third Schedule hereto.

FIRST SCHEDULE

Item		Provision.	
No.	Work or Service.	Amount.	Total of Group.
1 2 3 4 5	RAILWAYS AND TRAMWAYS. Additions and Improvements to Opened Railways Rolling Stock Land Resumption for New Lines Bassendean Marshalling Yards, including Land Resumptions Muja-Centaur Coal Mine Collie-Cardiff—Western No. 2 Coal Mine	£ 1,500,000 600,000 20,000 100,000 40,000 25,000	£
7 8 9	ELECTRICITY AND GAS SUPPLY. Metropolitan Power Scheme and Gas Supply South-West Power Scheme Electricity Frequency Change 40-50 Cycle	2,700,000 750,000 100,000	3,550,000
10 11 12 13	HARBOUR AND RIVER IMPROVEMENTS. Albany Harbour Works	350,000 150,000 10,000 650,000	1,160,000
14 15 16 17 18 19 20	Water Supply and Sewerage. Water Supply for Towns Generally	400,000 10,000 300,000 100,000 1,100,000 400,000 10,000	2,320,000
21 22	Development of Goldfields and Mineral Resources. Development of Mining Charcoal-Iron Production	400,000 300,000	700,000
23 24	DEVELOPMENT OF AGRICULTURE. Abattoirs, Cold Storage, Export Depot, Grain Sheds and Sale Yards, etc Pine Planting, Purchase of Land and Forest Regeneration	60,000	360,000
25 26	Public Buildings, Etc. Public Buildings Housing for Public Works Department Employees	1,000,000 50,000	1,050,000

FIRST SCHEDULE-continued.

r4		Provision.	
Item No.	Work or Service.	Amount.	Total of Group.
27	OTHER STATE UNDERTAKINGS. Advances to State Housing Commission for re-	£	£
4.	establishment of persons dispossessed of their		
	homes owing to resumption of land for public		
	purposes and for temporary housing of	350,000	
28	evicted tenants State Hotels	150,000 5,000	
29	94-4- 9	300,000	j
30	State Brickworks	150,000	
31	State Shipping Service	75,000	
32	West Australian Meat Export Works	10,000	ļ
33	Purchase of Plant—Suspense	400,000	
34	Welshpool Industries	20,000	
	*		1,110,000
			£12,535,000

SECOND SCHEDULE.

RE-APPROPRIATION FROM, REFERRED TO IN SECTION 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated,	Amount on Original Loan Schedule.	Amount Reappropriated under this Act.	
			£ s. d.	£ s. d.	
1	71 of 1950	Water Supply and Sewerage, Goldfields Water Supply	1,000,000 0 0	936,562 13 1	

THIRD SCHEDULE.

Re-appropriation to, referred to in Section 6.

No.	Work or Service to which now appropriated.		Amount re-appropriated under this Act.		
	Water Supply and Sewerage.	£	8.	d,	
1	Water Supply in Agricultural and North-West Districts, including Drainage and Irrigation, and Loans and Grants to Local Authorities	25,320	อี	1	
2	Country Areas Water Supply, including North-West Districts	911,242	8	0	
	`	£936,562	13	1	