Loan.

LOAN.

13° Geo. VI., No. CXXXVII.

No. 51 of 1949.

AN ACT to authorise the raising of a sum of Eleven million seven hundred and twenty thousand pounds by Loan for the construction of certain Public Works and Other Services.

[Assented to 26th October, 1949.]

WHEREAS it is expedient to authorise the raising, by Preamble. way of Loan of certain sums of money amounting in all to Eleven million seven hundred and twenty thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows :----

1. This Act may be cited for all purposes as the Loan short title. Act, 1949.

It shall be lawful for the Governor, from time to Power to 2. time, to raise by way of loan such several sums of money, for certain not exceeding in the whole the sum of Eleven million seven hundred and twenty thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

3. All sums by this Act authorised to be raised shall sums raised. be paid to the Treasurer, and shall be by him placed to applied the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament.

Principal and interest charged on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account. 5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the First Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation from and to.

6. It shall be lawful for the Governor to appropriate out of the sums set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of Eighty-four thousand nine hundred and eighteen pounds fifteen shillings and ten pence to be expended on the works named in the Third Schedule hereto.

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[No. 51.

FIRST SCHEDULE.

Item			Provision.	
No.	Work or Service.	Amount.	Total of Group.	
1	RAILWAYS AND TRAMWAYS. Additions and Improvements to Opened Railways	£ 600,000	£	
$\hat{2}$	Rolling Stock	2,500,000 300,000	3,400,000	
	ELECTRICITY AND GAS SUPPLY.		-,,	
4. 5	Metropolitan Power Scheme and Gas Supply	2,500,000 650,000	i	
U	Bonne Mean Lower Deneme		3,150,000	
o	HARBOUR AND RIVER IMPROVEMENTS.			
6	Additions and Improvements to Jetties, Tramways and Rolling Stock in the North-West	75,000		
7	Albany Harbour Works	100,000		
8 9	Bunbury Harbour Works	100,000 375,000		
10	Dredges and Barges Fremantle Harbour Works	350,000		
ii	Improvements to Harbours and Rivers	40,000		
			1,040,00	
	WATER SUPPLY AND SEWERAGE.	000		
$\frac{12}{13}$	Water Supply for Towns generally Water Supply on Stock Routes, etc	75,000		
14	Sewerage and Drainage. Perth and Fremantle	150,000		
15	Sewerage for Country Towns	20,000		
16	Metropolitan Water Supply	250,000	ļ	
17 18	Goldfields Water Supply	450,000		
~ -	(including Drainage and Irrigation)	120,000	1,080,00	
			1,000,000	
19	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES. Development of Mining	40,000		
20	Charcoal-Iron Production	120,000	ĺ	
21	The State (W.A.) Alunite Industry	100,000	960.00	
			260,00	
22	DEVELOPMENT OF AGRICULTURE.	5,000		
23	College of Agriculture	30,000	}	
24	Pine Planting, Purchase of Land and Forest Regeneration	50,000		
25 96	Purchase of Grain Distillery-Collie	150,000		
$\frac{26}{27}$	Purchase of Flax Mill-Boyup Brook Rural and Industries Bank-Working Capital	1,000,000	ļ	
			1,260,00	
28	PUBLIC BUILDINGS, ETC.	500,000		
29	Native Hospitals, Depots and Settlements	10,000		
	• -		510,00	
30	OTHER STATE UNDERTAKINGS. State Engineering Works	20,000		
31	State Sawmills	100,000		
32	Purchase of Plant-Suspense	100,000		
33 34	Welshpool Industries State Housing Commission—Capital	50,000		
04	State Housing Commission—Capital		1,020,00	
	m-+-1		£11,720,0	
	Total		Jar 1, 120,0	

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SECOND SCHEDULE.

RE-APPROPRIATION FROM, REFERRED TO IN SECTION 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on Original Loan Schedule.	Amount Re- appropriated under this Act.
I	48 of 1930	DEVELOPMENT OF AGRICULTURE, ETC. Land Settlement for Soldiers; Ad- vances, Improvements and Purchases of Estates, etc	£ s.d. 50,000 0 0	£ s. d. 11,340 6 11
2	83 of 1947	PUBLIC BUILDINGS, ETC. Hospital Buildings and Equipment (including grants to Hospital Fund or for Hospital Purposes	75,000 0 0	73,578 8 11 £84,918 15 10

THIRD SCHEDULE.

RE-APPROPRIATION TO, REFERRED TO IN SECTION 6.

No.	Work or Service to which now appropriated.	Amount re-appropriated under this Act.	
	Development of Agriculture, etc.	£s.d	
1	Development of Agriculture	11,340 6 11	
	PUBLIC BUILDINGS, ETC.		
2	Public Buildings, including Furniture and Equipment, New Buildings	73,578 8 11	
		£84,918 15 10	