CITY OF PERTH SCHEME FOR SUPERANNUATION (AMENDMENTS AUTHORISATION).

11° and 12° GEO. VI., No. LIV.

No. 54 of 1947.

AN ACT to authorise certain amendments of a Scheme for Superannuation established by the City of Perth under the City of Perth Superannuation Fund Act, 1934.

[Assented to 10th January, 1948.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same as follows:—

- 1. This Act may be cited as the City of Perth Scheme short title. for Superannuation (Amendments Authorisation) Act, 1947.
- 2. In this Act, "The Scheme for Superannuation" means the scheme for superannuation established by the City of Perth under the City of Perth Superannuation Fund Act, 1934, as amended on the 23rd day of February, 1942, pursuant to the powers conferred on the City of Perth by the City of Perth Scheme for Superannuation (Amendments Authorisation) Act, 1941, and as set forth in the Second Schedule of the last mentioned Act

as amended on the 12th day of May, 1947, pursuant to the powers conferred on the City of Perth by the City of Perth Scheme for Superannuation (Amendments Authorisation) Act, 1946.

- 3. The Scheme for Superannuation may be amended in the following manner:—
 - (1) Delete subparagraph (d) of paragraph 2 (1) and insert the following subparagraph in lieu thereof:—
 - (d) a contribution by the Electricity and Gas Department of the Council of an annual sum not exceeding one thousand seven hundred pounds and a contribution by the other departments of the Council of an annual sum not exceeding one thousand eight hundred pounds, for a period of twenty-one years from the first day of July, 1947, and such respective annual sums, to be assessed by an actuary as soon as possible after the first day of July, 1947, and from time to time thereafter, as may be necessary in the opinion of the actuary.
 - (2) Renumber subparagraphs (cc) and (ccc) of paragraph 5 as (ca) and (cb) respectively.
 - (3) Add the following subparagraphs after subparagraph (cb) of paragraph 5:—
 - (cc) Every officer who was in the service of the Council at the date of commencement and who elected not to exercise the option of becoming a contributor to the Superannuation Fund pursuant to the provisions of paragraph 5 (a) of the Superannuation Fund Scheme shall be entitled to become a contributor to the Superannuation Fund if he elects so to do within one month from the date when this amendment is brought into operation.
 - (cd) In every case in which an officer of the Council avails himself of the provisions of the next preceding subparagraph he shall forthwith contribute to the said fund—

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- (i) a sum equal to the amount which such officer would have contributed to the fund if he had become a contributor at the date of commencement and had made regular contributions to the said fund in accordance with the by-laws as amended from time to time, and the Council shall contribute a similar sum;
- (ii) a sum equal to the amount of interest which would have been earned on the amount of the officer's contribution had same been regularly paid from the date of commencement, such interest to be calculated at the rate of £4 per centum per annum, and the Council shall contribute a similar sum.
- 4. Every officer who becomes a contributor to the said Fund and duly makes his contribution pursuant to the provisions of subparagraph (cd) (i) and (ii) shall be treated as if he had been a contributor at the date of commencement for the purpose of calculating the superannuation allowance or other moneys which shall or may be payable to him and/or his wife or his or her legal personal representatives under paragraphs 8, 11, 12, 13 and 14 respectively.
- 5. The Scheme for Superannuation as amended in the manner authorised by this Act shall only be brought into operation if and when the provisions of sections five to eight, inclusive, of the City of Perth Superannuation Fund Act, 1934, shall have been complied with as if such amended Scheme were a proposition for a scheme within the meaning of section five of the said Act.